

**MiTAC HOLDINGS CORPORATION AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
MARCH 31, 2024 AND 2023**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT

PWCR24000052

To the Board of Directors and Shareholders of MiTAC Holdings Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of MiTAC Holdings Corporation and its subsidiaries (the "Group") as at March 31, 2024 and 2023, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Statement on Review Engagements No.2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

The financial statements of certain insignificant consolidated subsidiaries and investments accounted for using equity method during the same period were not reviewed by independent auditors. Total assets of these subsidiaries and the balances of these investments accounted for using equity method amounted to NT\$4,613,607 thousand and NT\$6,761,659 thousand, constituting 5% and 8% of the consolidated total assets as at March 31, 2024 and 2023, respectively, total liabilities amounted to

NT\$1,453,863 thousand and NT\$2,050,808 thousand, constituting 5% and 8% of the consolidated total liabilities as at March 31, 2024 and 2023, respectively, and the total comprehensive income (loss) and share of profit or loss and other comprehensive income (loss) of associates and joint ventures accounted for using equity method amounted to NT\$49,078 thousand and NT\$(136,606) thousand, constituting (26%) and 22% of the consolidated total comprehensive income (loss) for the three months then ended, respectively.

Qualified conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of the insignificant subsidiaries and equity method investees been reviewed by independent auditors as described in the *Basis for qualified conclusion* section, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at March 31, 2024 and 2023, and of its consolidated financial performance and its consolidated cash flows for the three months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

Liu, Chien-Yu

Li, Tien-Yi

For and on behalf of PricewaterhouseCoopers, Taiwan

May 13, 2024

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

MITAC HOLDINGS CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2024, DECEMBER 31, 2023 AND MARCH 31, 2023
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	March 31, 2024		December 31, 2023		March 31, 2023	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 9,583,259	11	\$ 8,321,029	9	\$ 9,357,330	11
1110	Financial assets at fair value through profit or loss - current	6(2)	493	-	143,879	-	156,104	-
1120	Financial assets at fair value through other comprehensive income - current	6(3)	1,974,525	2	1,739,825	2	1,200,976	2
1136	Financial assets at amortised cost - current	6(4) and 8	1,000,152	1	895,873	1	717,057	1
1150	Notes receivable - net		157,837	-	34,865	-	21,605	-
1170	Accounts receivable - net	6(5) and 12(2)	5,901,244	7	4,050,024	5	6,019,179	7
1180	Accounts receivable - related parties - net	6(5), 7 and 12(2)	4,457	-	63	-	1,801	-
1200	Other receivables	6(6) and 7	5,134,378	6	7,143,010	8	1,099,501	1
1220	Current income tax assets		49,644	-	29,487	-	34,490	-
130X	Inventories	6(7)	8,300,629	9	8,929,545	10	9,265,410	11
1410	Prepayments		186,539	1	242,986	1	326,245	-
1470	Other current assets		9,814	-	8,893	-	18,887	-
11XX	Total current assets		<u>32,302,971</u>	<u>37</u>	<u>31,539,479</u>	<u>36</u>	<u>28,218,585</u>	<u>33</u>
Non-current assets								
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	37,725,347	43	39,190,794	44	40,062,851	47
1535	Financial assets at amortised cost - non-current	6(4) and 8	534,229	1	502,603	1	69,939	-
1550	Investments accounted for using equity method	6(8)	7,529,727	9	7,886,588	9	6,984,358	8
1600	Property, plant and equipment - net	6(9)	7,160,389	8	7,209,141	8	7,665,150	10
1755	Right-of-use assets	6(10) and 7	239,841	-	244,540	-	275,512	-
1760	Investment property - net	6(12)	1,289,050	1	1,209,728	1	1,225,425	1
1780	Intangible assets	6(13)	90,739	-	103,193	-	104,940	-
1840	Deferred income tax assets		760,243	1	695,805	1	678,485	1
1900	Other non-current assets	6(18)	202,709	-	170,454	-	74,686	-
15XX	Total non-current assets		<u>55,532,274</u>	<u>63</u>	<u>57,212,846</u>	<u>64</u>	<u>57,141,346</u>	<u>67</u>
1XXX	Total assets		<u>\$ 87,835,245</u>	<u>100</u>	<u>\$ 88,752,325</u>	<u>100</u>	<u>\$ 85,359,931</u>	<u>100</u>

(Continued)

MITAC HOLDINGS CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2024, DECEMBER 31, 2023 AND MARCH 31, 2023
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity	Notes	March 31, 2024		December 31, 2023		March 31, 2023		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current liabilities								
2100	Short-term borrowings	6(14)	\$ 1,317,992	2	\$ 861,073	1	\$ 3,611,517	4
2120	Financial liabilities at fair value through profit or loss - current	6(15)	571	-	849	-	4,264	-
2130	Contract liabilities - current	6(24)	233,529	-	212,800	-	171,327	-
2170	Accounts payable		6,591,290	8	5,913,013	7	5,770,520	7
2180	Accounts payable - related parties	7	138,223	-	72,804	-	927,294	1
2200	Other payables	6(16) and 7	8,894,215	11	9,402,684	11	5,551,046	7
2230	Current income tax liabilities		1,115,734	1	1,274,510	1	994,430	1
2250	Provisions - current	6(19)	129,171	-	131,087	-	186,606	-
2280	Lease liabilities - current	7	29,398	-	29,040	-	38,341	-
2300	Other current liabilities	6(17)	396,980	-	445,629	1	475,996	1
21XX	Total current liabilities		<u>18,847,103</u>	<u>22</u>	<u>18,343,489</u>	<u>21</u>	<u>17,731,341</u>	<u>21</u>
Non-current liabilities								
2540	Long-term borrowings	6(17)	564,083	1	581,665	1	365,839	-
2550	Provisions - non-current	6(19)	152,040	-	154,491	-	136,344	-
2560	Income tax liabilities - non-current	6(31)	214,090	-	-	-	-	-
2570	Deferred income tax liabilities		7,938,214	9	7,846,225	8	8,185,627	10
2580	Lease liabilities - non-current	7	96,894	-	103,154	-	119,715	-
2600	Other non-current liabilities		299,389	-	295,470	-	299,853	-
25XX	Total non-current liabilities		<u>9,264,710</u>	<u>10</u>	<u>8,981,005</u>	<u>9</u>	<u>9,107,378</u>	<u>10</u>
2XXX	Total liabilities		<u>28,111,813</u>	<u>32</u>	<u>27,324,494</u>	<u>30</u>	<u>26,838,719</u>	<u>31</u>
Equity attributable to owners of parent								
Share capital								
3110	Common shares	6(20)	12,065,568	14	12,065,568	14	12,065,568	14
Capital surplus								
3200	Capital surplus	6(21)	22,787,809	26	22,789,603	26	22,623,199	27
Retained earnings								
3310	Legal reserve	6(22)	3,887,851	4	3,887,851	4	2,938,598	3
3350	Unappropriated retained earnings		18,434,335	21	19,271,079	22	19,039,879	22
Other equity interest								
3400	Other equity interest	6(23)	2,385,527	3	3,310,848	4	1,964,775	3
3500	Treasury stocks	6(20)	-	-	-	-	(162,874)	-
31XX	Equity attributable to owners of the parent		<u>59,561,090</u>	<u>68</u>	<u>61,324,949</u>	<u>70</u>	<u>58,469,145</u>	<u>69</u>
36XX	Non-controlling interests		<u>162,342</u>	<u>-</u>	<u>102,882</u>	<u>-</u>	<u>52,067</u>	<u>-</u>
3XXX	Total equity		<u>59,723,432</u>	<u>68</u>	<u>61,427,831</u>	<u>70</u>	<u>58,521,212</u>	<u>69</u>
Significant Contingent Liabilities And Unrecognised Contract Commitments								
Significant Events After the Balance Sheet Date								
3X2X	Total liabilities and equity		<u>\$ 87,835,245</u>	<u>100</u>	<u>\$ 88,752,325</u>	<u>100</u>	<u>\$ 85,359,931</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except for earnings per share)

Items	Notes	Three months ended March 31			
		2024		2023	
		AMOUNT	%	AMOUNT	%
4000 Operating revenue	6(24) and 7	\$ 9,653,944	100	\$ 8,671,911	100
5000 Operating costs	6(7) and 7	(8,347,143)	(86)	(7,606,079)	(88)
5900 Gross profit		<u>1,306,801</u>	<u>14</u>	<u>1,065,832</u>	<u>12</u>
Operating expenses	6(29) (30) 7 and 12(2)				
6100 Selling expenses		(267,647)	(3)	(253,884)	(3)
6200 General and administrative expenses		(321,002)	(3)	(295,565)	(3)
6300 Research and development expenses		(663,090)	(7)	(642,725)	(7)
6450 Expected credit loss		(35)	-	-	-
Total operating expenses		<u>(1,251,774)</u>	<u>(13)</u>	<u>(1,192,174)</u>	<u>(13)</u>
6900 Operating profit/(loss)		<u>55,027</u>	<u>1</u>	<u>(126,342)</u>	<u>(1)</u>
Non-operating income and expenses					
7100 Interest income	6(25)	38,547	-	30,454	-
7010 Other income	6(26) and 7	193,086	2	174,512	2
7020 Other gains and losses	6(27)	210,030	2	(58,075)	(1)
7050 Finance costs	6(28) and 7	(8,853)	-	(50,744)	(1)
7060 Share of profit of associates and joint ventures accounted for using equity method	6(8)	<u>350,988</u>	<u>4</u>	<u>236,719</u>	<u>3</u>
7000 Total non-operating income and expenses		<u>783,798</u>	<u>8</u>	<u>332,866</u>	<u>3</u>
7900 Profit before income tax		838,825	9	206,524	2
7950 Income tax expense	6(31)	(145,664)	(2)	(53,068)	-
8200 Profit for the period		<u>\$ 693,161</u>	<u>7</u>	<u>\$ 153,456</u>	<u>2</u>

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MITAC HOLDINGS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except for earnings per share)

Items	Notes	Three months ended March 31			
		2024		2023	
		AMOUNT	%	AMOUNT	%
Other comprehensive income (loss) - net					
Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8316	Unrealised losses from investments in equity instruments measured at fair value through other comprehensive income	6(3)(23)			
		\$ (1,391,672)	(14)	\$ (769,825)	(9)
8320	Share of other comprehensive income (loss) of associates and joint ventures accounted for using equity method, components of other comprehensive income (loss) that will not be reclassified to profit or loss	6(8)(23)			
		<u>119,236</u>	<u>1</u>	<u>(18,243)</u>	<u>-</u>
8310	Components of other comprehensive income (loss) that will not be reclassified to profit or loss			<u>(1,272,436)</u>	<u>(13)</u>
				<u>(788,068)</u>	<u>(9)</u>
Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Exchange differences on translation of foreign financial statements	6(23)			
		201,593	2	31,703	-
8370	Share of other comprehensive income (loss) of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	6(8)(23)			
		<u>188,114</u>	<u>2</u>	<u>(12,379)</u>	<u>-</u>
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss			<u>389,707</u>	<u>4</u>
				<u>19,324</u>	<u>-</u>
8300	Other comprehensive loss for the period			<u>\$ (882,729)</u>	<u>(9)</u>
8500	Total comprehensive loss for the period			<u>\$ (189,568)</u>	<u>(2)</u>
	Profit , attributable to:				
8610	Owners of parent			<u>\$ 691,842</u>	<u>7</u>
				<u>\$ 152,460</u>	<u>2</u>
8620	Non-controlling interests			<u>\$ 1,319</u>	<u>-</u>
				<u>\$ 996</u>	<u>-</u>
	Comprehensive (loss) income attributable to:				
8710	Owners of parent			<u>\$ (191,598)</u>	<u>(2)</u>
				<u>\$ (616,237)</u>	<u>(7)</u>
8720	Non-controlling interests			<u>\$ 2,030</u>	<u>-</u>
				<u>\$ 949</u>	<u>-</u>
				<u>-</u>	<u>-</u>
9750	Basic earnings per share	6(32)		<u>\$ 0.57</u>	<u>\$ 0.13</u>
9850	Diluted earnings per share	6(32)		<u>\$ 0.57</u>	<u>\$ 0.12</u>

The accompanying notes are an integral part of these consolidated financial statements.

MITAC HOLDINGS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
THREE MONTHS ENDED MARCH 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Equity attributable to owners of the parent									
		Retained earnings				Other equity interest					
		Share capital- common shares	Capital surplus, additional paid-in capital	Legal reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Treasury stocks	Total	Non-controlling interests	Total equity
Three months ended March 31 2023											
Balance at January 1, 2023		\$ 12,065,568	\$ 22,610,906	\$ 2,938,598	\$ 20,434,720	\$ (249,216)	\$ 3,003,911	\$ (162,874)	\$ 60,641,613	\$ 51,118	\$ 60,692,731
Profit for the period		-	-	-	152,460	-	-	-	152,460	996	153,456
Other comprehensive income (loss) for the period	6(23)	-	-	-	-	19,371	(788,068)	-	(768,697)	(47)	(768,744)
Total comprehensive income (loss)		-	-	-	152,460	19,371	(788,068)	-	(616,237)	949	(615,288)
Distribution of 2022 earnings	6(22)	-	-	-	-	-	-	-	-	-	-
Cash dividends		-	-	-	(1,568,524)	-	-	-	(1,568,524)	-	(1,568,524)
Subsidiaries change of associates accounted for using equity method	6(21)(23)	-	(729)	-	20,984	-	(20,984)	-	(729)	-	(729)
Subsidiaries received cash dividends paid by the parent company	6(21)(33)	-	12,026	-	-	-	-	-	12,026	-	12,026
Disposal of investments accounted for using equity method	6(23)	-	-	-	239	-	(239)	-	-	-	-
Capital surplus - dividends unclaimed by the shareholders	6(21)	-	997	-	-	-	-	-	997	-	997
Reversal of capital surplus - dividends unclaimed by the subsidiaries' shareholders		-	(1)	-	-	-	-	-	(1)	-	(1)
Balance at March 31, 2023		\$ 12,065,568	\$ 22,623,199	\$ 2,938,598	\$ 19,039,879	\$ (229,845)	\$ 2,194,620	\$ (162,874)	\$ 58,469,145	\$ 52,067	\$ 58,521,212
Three months ended March 31 2024											
Balance at January 1, 2024		\$ 12,065,568	\$ 22,789,603	\$ 3,887,851	\$ 19,271,079	\$ 1,635,667	\$ 1,675,181	\$ -	\$ 61,324,949	\$ 102,882	\$ 61,427,831
Profit for the period		-	-	-	691,842	-	-	-	691,842	1,319	693,161
Other comprehensive income (loss) for the period	6(23)	-	-	-	-	388,996	(1,272,436)	-	(883,440)	711	(882,729)
Total comprehensive income (loss)		-	-	-	691,842	388,996	(1,272,436)	-	(191,598)	2,030	(189,568)
Distribution of 2023 earnings	6(22)	-	-	-	-	-	-	-	-	-	-
Cash dividends		-	-	-	(1,568,524)	-	-	-	(1,568,524)	-	(1,568,524)
Subsidiaries change of associates accounted for using equity method	6(21)(23)	-	(4,118)	-	39,236	-	(39,236)	-	(4,118)	-	(4,118)
Disposal of investments accounted for using equity method	6(23)	-	-	-	702	-	(702)	-	-	-	-
Transactions with non-controlling interests	6(21)(22)	-	694	-	-	(1,943)	-	-	(1,249)	57,430	56,181
Capital surplus - dividends unclaimed by the shareholders	6(21)	-	1,631	-	-	-	-	-	1,631	-	1,631
Reversal of capital surplus - dividends unclaimed by the subsidiaries' shareholders	6(21)	-	(1)	-	-	-	-	-	(1)	-	(1)
Balance at March 31, 2024		\$ 12,065,568	\$ 22,787,809	\$ 3,887,851	\$ 18,434,335	\$ 2,022,720	\$ 362,807	\$ -	\$ 59,561,090	\$ 162,342	\$ 59,723,432

The accompanying notes are an integral part of these consolidated financial statements.

MITAC HOLDINGS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31	
		2024	2023
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 838,825	\$ 206,524
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(29)	237,838	260,500
Amortization	6(13)(29)	27,096	24,480
Provision of expected credit loss	12(2)	35	-
Loss (gain) of financial assets/liabilities at fair value through profit or loss	6(27)	618	(8,855)
Interest expense	6(28)	8,853	50,744
Interest income	6(25)	(38,547)	(30,454)
Dividend income	6(26)	(152,210)	(129,377)
Share of profit of associates accounted for using equity method	6(8)	(350,988)	(236,719)
Loss on disposal of property, plant and equipment	6(27)	2	-
Loss on disposal of investments	6(27)	106	567
(Gain) loss on inventory market value decline	6(7)	(186,596)	8,865
Changes in operating assets and liabilities			
Changes in operating assets			
(Increase) decrease in notes receivable		(121,150)	19,575
(Increase) decrease in accounts receivable		(1,757,238)	1,687,802
Decrease (increase) in other receivables		3,075,433	(174,469)
Decrease (increase) in inventories		1,025,812	(48,677)
Decrease in prepayments		57,549	73,999
Increase in other current assets		(688)	(1,180)
Changes in operating liabilities			
Increase (decrease) in contract liabilities		18,757	(135,377)
Increase in accounts payable		618,907	810,660
Decrease in other payables		(2,287,715)	(248,266)
Decrease in provisions for liabilities		(5,203)	(33,198)
Decrease in other current liabilities		(2,265)	(5,195)
Decrease in accrued pension liabilities		-	(157)
Increase in other operating liabilities		81	103
Cash inflow generated from operations		1,007,312	2,091,895
Receipt of interest		41,075	20,581
Cash dividend received		103,862	93,198
Payment of interest		(8,888)	(30,663)
Payment of income tax		(80,861)	(1,575)
Net cash flows from operating activities		<u>1,062,500</u>	<u>2,173,436</u>

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MITAC HOLDINGS CORPORATION AND
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31	
		2024	2023
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at fair value through other comprehensive income		\$(135,926)	\$(19,000)
Increase in financial assets at amortised cost		(110,609)	(436,328)
Proceeds from disposal of financial assets at fair value through profit or loss		142,490	-
Proceeds from capital reduction of investments accounted for using equity method		78,461	-
Acquisition of property, plant and equipment	6(9)	(89,632)	(127,085)
Proceeds from disposal of property, plant and equipment		3,387	-
Decrease in refundable deposits		62	513
Acquisition of intangible assets	6(13)	(14,635)	(15,585)
Acquisition of investment properties	6(12)	(83,158)	-
Repayments of loans to related parties		4,755	-
Increase of other non-current assets		(54,592)	-
Net cash flows used in investing activities		<u>(259,397)</u>	<u>(597,485)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Increase (decrease) in short-term loans	6(34)	436,585	(21,088)
Repayments of long-term debt	6(34)	(71,855)	(61,813)
Increase in guarantee deposits	6(34)	3,257	8,575
Repayments of lease liabilities	6(34)	(7,118)	(13,477)
Investments increased by non-controlling interest		56,181	-
Capital surplus - dividends unclaimed by the shareholders	6(21)	1,630	996
Net cash flows from (used in) financing activities		<u>418,680</u>	<u>(86,807)</u>
Effects of changes in exchange rates		40,447	66,826
Net increase in cash and cash equivalents		1,262,230	1,555,970
Cash and cash equivalents at beginning of period	6(1)	<u>8,321,029</u>	<u>7,801,360</u>
Cash and cash equivalents at end of period	6(1)	<u>\$ 9,583,259</u>	<u>\$ 9,357,330</u>

The accompanying notes are an integral part of these consolidated financial statements.

MITAC HOLDINGS CORPORATION AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
THREE MONTHS ENDED MARCH 31, 2024 AND 2023

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

- (1) MiTAC Holdings Corporation (the “Company”) was established by MiTAC International Corp. (“MiTAC International”) through a share conversion on September 12, 2013, and on the same date, the competent authority has approved for the Company’s shares to be listed on the Taiwan Stock Exchange (TWSE). MiTAC International became the Company’s wholly-owned subsidiary after conversion. The main business of the Company and its subsidiaries (collectively referred herein as the “Group”) is to design, manufacture and sell products related to investments, computers and its peripherals and communications.
- (2) In order to promote specialization of work for transforming and improving overall competitiveness of the Group, the Board of Directors of its subsidiary, MiTAC International, has resolved to divest its cloud computing products group to the newly established company, MiTAC Computing Technology Corporation (collectively referred herein as the “MiTAC Computing Technology”), as the consideration for the acquisition of 220,000 thousand newly issued ordinary shares of MiTAC Technology on the spin-off day, September 1, 2014. In addition, in 2017, the Board of Directors of MiTAC International has resolved to divest its mobile communication products group to the newly established company, MiTAC Digital Technology Corporation (collectively referred herein as the “MiTAC Digital Technology”), as the consideration for the acquisition of 100,000 thousand newly issued ordinary shares of MiTAC Digital Technology on the spin-off day, January 1, 2018. As a result, MiTAC International, MiTAC Computing Technology and MiTAC Digital Technology are the wholly-owned subsidiaries of the Company after the spin-off.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on May 13, 2024.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2024 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 16, 'Lease liability in a sale and leaseback'	January 1, 2024
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2024
Amendments to IAS 1, 'Non-current liabilities with covenants'	January 1, 2024
Amendments to IAS 7 and IFRS 7, 'Supplier finance arrangements'	January 1, 2024

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

For the above standards and interpretations, the Group is still continuing its evaluation and will disclose the results upon its completion.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2023, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, 'Interim financial reporting' that

came into effect as endorsed by the FSC.

B. The consolidated financial statements should be read together with the consolidated financial statements for the year ended December 31, 2023.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Financial assets and liabilities at fair value through other comprehensive income.
- (c) Defined benefit liabilities recognised based on the net amount of pension fund assets and present value of defined benefit obligation.

B. The preparation of financial statements in compliance with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

Basis for preparation of these consolidated financial statements is the same as that for the preparation of the consolidated financial statements as of and for the year ended December 31, 2023.

B. Subsidiaries included in the consolidated financial statements:

Investor	Subsidiary	Main activities	Ownership (%)			Remarks
			March 31, 2024	December 31, 2023	March 31, 2023	
MiTAC Holdings Corp.	MiTAC International Corp.	Development, design, manufacturing and sales of computers and peripherals, communications and related products	100	100	100	Note 3
MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	Development, design, manufacturing and sales of computers and peripherals, communications and related products	100	100	100	Note 3
MiTAC Holdings Corp.	MiTAC Digital Technology Corp.	Development, design, manufacturing and sale of automotive electronics and AIoT products and software	90.72	94.01	97.17	Note 1, Note 3
MiTAC International Corp.	Tsu Fung Investment Corp.	General investments	100	100	100	
MiTAC International Corp.	Silver Star Developments Ltd.	General investments	100	100	100	Note 3
MiTAC International Corp.	MiTAC Technology (Vietnam) Company Limited	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	100	-	-	Note 2

Investor	Subsidiary	Main activities	Ownership (%)			Remarks
			March 31, 2024	December 31, 2023	March 31, 2023	
MiTAC Computing Technology Corp.	MiTAC Technology UK Ltd.	General investments	100	100	100	Note 3
MiTAC Computing Technology Corp.	MiTAC Telematics Technology Corporation	Sales of self-produced products and related after-sale services	100	100	100	
MiTAC Digital Technology Corp.	Access Wisdom Holdings Ltd.	General investments	100	100	100	
MiTAC Digital Technology Corp.	Mio International Ltd.	General investments	100.000	100.000	100.000	
Tsu Fung Investment Corp.	MiTAC Digital Technology Corp.	Development, design, manufacturing and sale of automotive electronics and AIoT products and software	0.001	0.001	0.001	Note 3
Silver Star Developments Ltd.	Pacific China Corp.	General investments	100	100	100	Note 3
Pacific China Corp.	MiTAC Star Service Ltd.	General investments	100	100	100	Note 3
Pacific China Corp.	Software Insights Ltd.	General investments	100	100	100	
Pacific China Corp.	Start Well Technology Ltd.	General investments	100	100	100	
Pacific China Corp.	Huge Extent Ltd.	General investments	100	100	100	
Access Wisdom Holdings Ltd.	MiTAC Europe Ltd.	Sales of automotive electronics, AIoT products	100	100	100	
MiTAC Technology UK Ltd.	Tyan Computer Corp.(USA)	Sales of computer peripherals , hardware/ software and related products	100	100	100	
MiTAC Technology UK Ltd.	MiTAC Information Systems Corp.	Assembling and sale of computer peripherals , hardware/software and related products	100	100	100	Note 3
MiTAC Europe Ltd.	MiTAC Digital Corp.	Sales of automotive electronics, AIoT products	100	100	100	
MiTAC Europe Ltd.	MiTAC Australia Pty Ltd.	Sales of automotive electronics, AIoT products	100	100	100	
Silver Star Developments Ltd.	MiTAC Japan Corp.	Sales of communication products, computer peripherals, hardware/software and related products and related after-sale services	100	100	100	
Silver Star Developments Ltd.	MiTAC Benelux N.V.	Sales of communication products and related after-sale services	100	100	100	
Silver Star Developments Ltd.	MiTAC Pacific (H.K.) Ltd.	Export and import trading services.	100.00	100.00	100.00	
Start Well Technology Ltd.	MiTAC Investment Holding Ltd.	General investments	69.70	69.70	69.70	
MiTAC Investment Holding Ltd.	MiTAC Computer (Kunshan) Ltd.	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	100	100	100	
MiTAC Investment Holding Ltd.	MiTAC Technology (Kunshan) Co., Ltd.	Testing, maintenance and display of computer components and related technical advisory services and after-sale services	100	100	100	
MiTAC Investment Holding Ltd.	MiTAC Logistic Service (Kunshan) Ltd.	Agency of freight transport,export and import trading and warehousing services.	100	100	100	
MiTAC Investment Holding Ltd.	MiTAC Information Systems (Kunshan) Co., Ltd.	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	100.00	100	100.00	
MiTAC Star Service Ltd.	MiTAC Investment Holding Ltd.	General investments	30.30	30.30	30.30	
MiTAC Star Service Ltd.	MiTAC Computer (Shunde) Corp.	Manufacture of computer frame, motherboard, interface card, display, power supply, keyboard, related metal stamping parts and plastic parts and maintenance of motherboard	100	100	100	Note 3
Software Insights Ltd.	MiTAC Research (Shanghai) Ltd.	Research, development of computer software and related technical advisory services	100	100	100	
Software Insights Ltd.	MiTAC Innovation (Kunshan) Ltd.	Research, development of computer software and related technical advisory services	100	100	100	

Investor	Subsidiary	Main activities	Ownership (%)			Remarks
			March 31, 2024	December 31, 2023	March 31, 2023	
Mio International Ltd.	Mio Technology Ltd.	Sales of automotive electronics, AIoT products	100	100	100	

Note 1: Disposal to non-controlling interests.

Note 2: New subsidiary added in the first quarter of 2024.

Note 3: The financial statements of the entity as of and for the 3 months ended March 31, 2024, and 2023 were reviewed by independent auditors.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Nature and extent of the restrictions on fund remittance from subsidiaries to the parent company: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Employee benefits

Pensions

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(5) Income tax

A. The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

B. If a change in tax rate is enacted or substantively enacted in an interim period, the Group recognises the effect of the change immediately in the interim period in which the change occurs. The effect of the change on items recognised outside profit or loss is recognised in other comprehensive income or equity while the effect of the change on items recognised in profit or loss is recognised in profit or loss.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant changes as of March 31, 2024. Please refer to Note 5 in the consolidated financial statements for the year ended December 31, 2023.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Cash:			
Cash on hand and revolving funds	\$ 507	\$ 484	\$ 610
Checking accounts and demand deposits	4,219,923	3,574,106	4,257,135
Cash equivalents:			
Time deposits	4,762,829	4,166,439	4,649,585
Structured deposits	<u>600,000</u>	<u>580,000</u>	<u>450,000</u>
Total	<u>\$ 9,583,259</u>	<u>\$ 8,321,029</u>	<u>\$ 9,357,330</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. The Group has no cash and cash equivalents pledged to others.

(2) Financial assets at fair value through profit or loss

<u>Items</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Beneficiary certificates	\$ -	\$ 140,000	\$ 140,000
Derivatives	<u>-</u>	<u>-</u>	<u>-</u>
Subtotal	-	140,000	140,000
Valuation adjustment - Beneficiary certificates	-	2,351	1,069
Valuation adjustment - Derivatives	<u>493</u>	<u>1,528</u>	<u>15,035</u>
Total	<u>\$ 493</u>	<u>\$ 143,879</u>	<u>\$ 156,104</u>

A. The Group recognised net gain (loss) of \$(896) and \$2,007 on financial assets at fair value through profit or loss for the three months ended March 31, 2024 and 2023, respectively.

B. The non-hedging derivative instrument transactions and contract information are as follows:

<u>Financial Instrument</u>	<u>Item</u>	<u>March 31, 2024</u>	
		<u>Notional Amount (in thousands)</u>	<u>Fair Market Value (in thousands)</u>
MiTAC Computing Technology Corp. Forward foreign exchange - Sell	Advance booking USD to buy NTD	USD 1,000	61
MiTAC Digital Technology Corp. Forward foreign exchange - Sell	Advance booking AUD to buy USD	AUD 2,300	432

		December 31, 2023		
Financial Instrument	Item	Notional Amount (in thousands)		Fair Market Value (in thousands)
MiTAC Computing Technology Corp. Forward foreign exchange - Sell	Advance booking USD to buy NTD	USD	3,000	1,528

		March 31, 2023		
Financial Instrument	Item	Notional Amount (in thousands)		Fair Market Value (in thousands)
MiTAC Computing Technology Corp. Forward foreign exchange - Sell	Advance booking USD to buy NTD	USD	13,000	2,661
Forward foreign exchange swap - Sell	Advance booking USD to buy NTD	USD	44,200	9,953
MiTAC Digital Technology Corp. Forward foreign exchange - Sell	Advance booking AUD to buy USD	AUD	300	58
Forward foreign exchange swap - Sell	Advance booking USD to buy NTD	USD	7,000	719
MiTAC Computer (Kunshan) Ltd. Forward foreign exchange - Sell	Advance booking USD to buy CNY	USD	2,000	CNY 209
MiTAC Computer (Shunde) Corp. Forward foreign exchange - Sell	Advance booking USD to buy CNY	USD	2,000	CNY 162

C. The Group has no financial assets at fair value through profit or loss pledged to others.

D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	March 31, 2024	December 31, 2023	March 31, 2023
Current items:			
Listed stocks	\$ 821,902	\$ 764,112	\$ 764,112
Valuation adjustment	<u>1,152,623</u>	<u>975,713</u>	<u>436,864</u>
Total	<u>\$ 1,974,525</u>	<u>\$ 1,739,825</u>	<u>\$ 1,200,976</u>
Non-current items:			
Listed stocks	\$ 35,047,942	\$ 35,047,942	\$ 36,516,890
Emerging stocks	366,560	366,560	-
Unlisted stocks	<u>1,922,710</u>	<u>1,819,575</u>	<u>2,010,879</u>
Subtotal	37,337,212	37,234,077	38,527,769
Valuation adjustment	<u>388,135</u>	<u>1,956,717</u>	<u>1,535,082</u>
Total	<u>\$ 37,725,347</u>	<u>\$ 39,190,794</u>	<u>\$ 40,062,851</u>

A. The Group recognised \$(1,391,672) and \$(769,825) in other comprehensive loss for fair value change for the three months ended March 31, 2024 and 2023, respectively.

B. The Group has elected to designate the above investments, which were held mainly for medium to long-term trading purposes, as investments in equity instruments measured at fair value through other comprehensive income. As of March 31, 2024, December 31, 2023 and March 31, 2023, the fair value of investments were \$39,699,872, \$40,930,619 and \$41,263,827, respectively.

(4) Financial assets at amortised cost

<u>Items</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Current items:			
Time deposits - over three months	\$ 34,800	\$ 34,800	\$ 34,800
Pledged deposits	<u>965,352</u>	<u>861,073</u>	<u>682,257</u>
	<u>\$ 1,000,152</u>	<u>\$ 895,873</u>	<u>\$ 717,057</u>
Non-current items:			
Pledged deposits	\$ 510,727	\$ 502,603	\$ 69,939
Other	<u>23,502</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 534,229</u>	<u>\$ 502,603</u>	<u>\$ 69,939</u>

A. As of March 31, 2024, December 31, 2023 and March 31, 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortised cost held by the Group were \$1,534,381, \$1,398,476 and \$786,996, respectively.

B. Information relating to credit risk of financial assets at amortised cost is provided in Note 12(2).

C. Details of the Group's financial assets at amortised cost pledged to others as collateral are provided in Note 8.

(5) Accounts receivable

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Third parties	\$ 5,963,269	\$ 4,111,178	\$ 6,378,853
Less: Allowance for bad debts	<u>(62,025)</u>	<u>(61,154)</u>	<u>(359,674)</u>
	5,901,244	4,050,024	6,019,179
Related parties	<u>4,457</u>	<u>63</u>	<u>1,801</u>
	<u>\$ 5,905,701</u>	<u>\$ 4,050,087</u>	<u>\$ 6,020,980</u>

A. The ageing analysis of accounts receivable and notes receivable is as follows:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Not past due	\$ 5,629,069	\$ 3,930,655	\$ 5,361,212
Up to 90 days	319,029	167,555	518,677
91 to 180 days	19,296	12,600	500,130
Over 181 days	<u>332</u>	<u>431</u>	<u>635</u>
	<u>\$ 5,967,726</u>	<u>\$ 4,111,241</u>	<u>\$ 6,380,654</u>

The above ageing analysis was based on past due date.

B. As of March 31, 2024, December 31, 2023 and March 31, 2023, accounts receivable were all from contracts with customers. And as of January 1, 2023, the balance of accounts receivable from contracts with customers amounted to \$8,094,688.

C. As of March 31, 2024, December 31, 2023 and March 31, 2023, without taking into

account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's accounts receivable were \$5,905,701, \$4,050,087 and \$6,020,980, respectively.

D. Information relating to credit risk of accounts receivable is provided in Note 12(2).

(6) Other receivables

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Other receivables-purchasing raw materials on behalf of others	\$ 4,020,146	\$ 7,010,333	\$ 158,803
Other receivables-others (include related parties)	<u>1,114,232</u>	<u>132,677</u>	<u>940,698</u>
Total	<u>\$ 5,134,378</u>	<u>\$ 7,143,010</u>	<u>\$ 1,099,501</u>

(7) Inventories

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
	<u>Book value</u>	<u>Book value</u>	<u>Book value</u>
Raw materials	\$ 6,540,938	\$ 6,893,884	\$ 7,266,077
Work in process	638,264	444,942	726,649
Finished goods	<u>1,121,427</u>	<u>1,590,719</u>	<u>1,272,684</u>
Total	<u>\$ 8,300,629</u>	<u>\$ 8,929,545</u>	<u>\$ 9,265,410</u>

Expense and loss incurred on inventories:

	<u>For the three months ended March 31</u>	
	<u>2024</u>	<u>2023</u>
Cost of goods sold	\$ 8,543,675	\$ 7,628,647
Reversal of non-cancellable contract loss (reversal)	(9,936)	(31,433)
Loss (gain) on (reversal of) decline in market value	<u>(186,596)</u>	<u>8,865</u>
	<u>\$ 8,347,143</u>	<u>\$ 7,606,079</u>

For the three months ended March 31, 2024, certain inventory with allowance for loss on decline in market value were sold, which resulted in the reversal of net realizable value of inventories.

(8) Investments accounted for using equity method

A.

<u>Investee company</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Getac Holdings Corp.	\$ 6,368,390	\$ 6,689,677	\$ 5,743,329
3 Probe Technology Co., Ltd.	10,736	9,891	11,540
Lian Jie Investment Co., Ltd.	223,614	213,416	261,078
Lian Jie II Investment Co., Ltd.	42,999	42,207	35,676
Shen-Tong Construction & Development Co., Ltd.	6,878	85,380	85,553
Mainpower International Ltd.	285,520	271,562	267,328
Suzhou MiTAC Preclusion Technology Co., Ltd.	424,861	412,806	407,228
Harbinger Ruyi Venture Ltd.	24,309	23,498	22,651
Harbinger Ruyi II Venture Ltd.	81,543	77,746	84,698
Infopower Technologies Ltd.	<u>60,877</u>	<u>60,405</u>	<u>65,277</u>
	<u>\$ 7,529,727</u>	<u>\$ 7,886,588</u>	<u>\$ 6,984,358</u>

B. The Group recognised its share of profit from associates accounted for using equity method for the three months ended March 31, 2024 and 2023 amounting to \$350,988 and \$236,719, respectively, and recognised its share of other comprehensive income from associates accounted for using equity method amounting to \$307,350 and \$(30,622), respectively.

C. The basic information of the associates that are material to the Group is as follows:

<u>Company name</u>	<u>Principal place of business</u>	<u>Shareholding ratio</u>			<u>Nature of relationship</u>	<u>Methods of measurement</u>
		<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>		
Getac HoldingsCorp.	Taiwan	31.12%	31.22%	31.39%	Owned over 20% ownership	Equity method

D. The summarized financial information of the associates that are material to the Group is as follows:

Balance sheet

	<u>Getac Holdings Corp.</u>		
	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Current assets	\$ 28,452,790	\$ 27,537,351	\$ 23,709,836
Non-current assets	14,823,713	14,048,030	13,717,373
Current liabilities	(16,718,273)	(14,050,738)	(13,483,855)
Non-current liabilities	(3,905,449)	(3,898,237)	(3,743,029)
Non-controlling interest	(2,277,172)	(2,208,790)	(1,905,222)
Total net assets	<u>\$ 20,375,609</u>	<u>\$ 21,427,616</u>	<u>\$ 18,295,103</u>
Share in associate's net assets	<u>\$ 6,368,390</u>	<u>\$ 6,689,677</u>	<u>\$ 5,743,329</u>

Statement of comprehensive income

	Getac Holdings Corp.	
	For the three months ended March 31	
	2024	2023
Revenue	\$ 8,705,374	\$ 8,155,115
Profit for the period from continuing operations	\$ 1,175,702	\$ 805,150
Other comprehensive (loss) income - net of tax	883,608	(74,361)
Total comprehensive income	<u>\$ 2,059,310</u>	<u>\$ 730,789</u>

- E. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

As of March 31, 2024, December 31, 2023 and March 31, 2023, the carrying amount of the Group's individually immaterial associates amounted to \$1,161,337, \$1,196,911 and \$1,241,029, respectively.

	For the three months ended March 31	
	2024	2023
Profit (loss) for the period from continuing operations	\$ 49,757	\$(22,381)
Other comprehensive income - net of tax	20,873	15,907
Total comprehensive income (loss)	<u>\$ 70,630</u>	<u>\$(6,474)</u>

- F. The fair value of the Group's material associates with quoted market prices is as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Getac Holdings Corp.	<u>\$ 24,275,610</u>	<u>\$ 21,134,060</u>	<u>\$ 10,186,236</u>

- G. The Group holds 13.28% ownership in Mainpower International Ltd. but has significant influence over Mainpower International Ltd. as the Group serves as this company's corporate director.
- H. Infopower Technologies Ltd.'s fiscal year ends on March 31, thus, the Group used the financial information from January 1, 2024 to March 31, 2024 as the basis for the preparation of first quarter consolidated financial statements; other associates' fiscal year all end on December 31.
- I. The Group is the single largest shareholder of certain associates. Given that the Group has no majority voting rights, which indicates that the Group has no current ability to direct the decisions of relevant activities on meetings of their Board of Directors and shareholders after the comprehensive assessment. Thus, the Group has no control, but only has significant influence, over the associates.

(9) Property, plant and equipment

	Land	Buildings and structures	Machinery	Computer and communication equipment	Transportation equipment	Office equipment	Leasehold improvements	Molding equipment	Other equipment	Construction in progress and equipment under inspection	Total
At January 1, 2024											
Cost	\$ 1,099,564	\$ 7,631,412	\$ 2,749,842	\$ 180,176	\$ 74,205	\$ 126,990	\$ 159,721	\$ 165,108	\$ 1,731,333	\$ 29,468	\$ 13,947,819
Accumulated depreciation and impairment	-	(3,231,853)	(1,974,778)	(109,308)	(57,698)	(107,181)	(83,188)	(74,650)	(1,100,022)	-	(6,738,678)
	<u>\$ 1,099,564</u>	<u>\$ 4,399,559</u>	<u>\$ 775,064</u>	<u>\$ 70,868</u>	<u>\$ 16,507</u>	<u>\$ 19,809</u>	<u>\$ 76,533</u>	<u>\$ 90,458</u>	<u>\$ 631,311</u>	<u>\$ 29,468</u>	<u>\$ 7,209,141</u>
2024											
At January 1	\$ 1,099,564	\$ 4,399,559	\$ 775,064	\$ 70,868	\$ 16,507	\$ 19,809	\$ 76,533	\$ 90,458	\$ 631,311	\$ 29,468	\$ 7,209,141
Additions	-	325	45,392	12,634	5,716	807	7	3,323	13,319	8,109	89,632
Disposal	-	(1)	(845)	(1,635)	(16)	(96)	-	-	(796)	-	(3,389)
Reclassifications	-	-	7,778	2,487	532	-	-	-	-	(10,797)	-
Depreciation	-	(60,614)	(64,880)	(11,587)	(2,310)	(2,865)	(6,920)	(12,755)	(62,620)	-	(224,551)
Effects of foreign exchange	8,254	55,902	9,122	173	114	322	533	-	8,698	6,438	89,556
At March 31	<u>\$ 1,107,818</u>	<u>\$ 4,395,171</u>	<u>\$ 771,631</u>	<u>\$ 72,940</u>	<u>\$ 20,543</u>	<u>\$ 17,977</u>	<u>\$ 70,153</u>	<u>\$ 81,026</u>	<u>\$ 589,912</u>	<u>\$ 33,218</u>	<u>\$ 7,160,389</u>
At March 31, 2024											
Cost	\$ 1,107,818	\$ 7,741,455	\$ 2,846,158	\$ 193,868	\$ 73,739	\$ 129,655	\$ 160,490	\$ 144,632	\$ 1,761,675	\$ 33,218	\$ 14,192,708
Accumulated depreciation and impairment	-	(3,346,284)	(2,074,527)	(120,928)	(53,196)	(111,678)	(90,337)	(63,606)	(1,171,763)	-	(7,032,319)
	<u>\$ 1,107,818</u>	<u>\$ 4,395,171</u>	<u>\$ 771,631</u>	<u>\$ 72,940</u>	<u>\$ 20,543</u>	<u>\$ 17,977</u>	<u>\$ 70,153</u>	<u>\$ 81,026</u>	<u>\$ 589,912</u>	<u>\$ 33,218</u>	<u>\$ 7,160,389</u>

	Land	Buildings and structures	Machinery	Computer and communication equipment	Transportation equipment	Office equipment	Leasehold improvements	Molding equipment	Other equipment	Construction in progress and equipment under inspection	Total
At January 1, 2023											
Cost	\$ 1,099,596	\$ 7,648,031	\$ 2,906,471	\$ 155,963	\$ 79,951	\$ 141,494	\$ 173,923	\$ 180,158	\$ 1,669,447	\$ 80,344	\$ 14,135,378
Accumulated depreciation and impairment	-	(3,029,707)	(1,956,269)	(88,233)	(58,450)	(116,889)	(72,869)	(100,693)	(944,177)	-	(6,367,287)
	<u>\$ 1,099,596</u>	<u>\$ 4,618,324</u>	<u>\$ 950,202</u>	<u>\$ 67,730</u>	<u>\$ 21,501</u>	<u>\$ 24,605</u>	<u>\$ 101,054</u>	<u>\$ 79,465</u>	<u>\$ 725,270</u>	<u>\$ 80,344</u>	<u>\$ 7,768,091</u>
<u>2023</u>											
At January 1	\$ 1,099,596	\$ 4,618,324	\$ 950,202	\$ 67,730	\$ 21,501	\$ 24,605	\$ 101,054	\$ 79,465	\$ 725,270	\$ 80,344	\$ 7,768,091
Additions	-	1,100	6,846	9,393	-	839	348	11,633	35,978	60,948	127,085
Reclassifications	-	-	1,440	642	-	-	-	-	15,240	(17,322)	-
Depreciation	-	(63,450)	(78,815)	(9,735)	(2,587)	(3,166)	(7,539)	(10,326)	(67,359)	-	(242,977)
Effects of foreign exchange	(1,658)	7,288	3,850	71	49	102	103	-	2,868	278	12,951
At March 31	<u>\$ 1,097,938</u>	<u>\$ 4,563,262</u>	<u>\$ 883,523</u>	<u>\$ 68,101</u>	<u>\$ 18,963</u>	<u>\$ 22,380</u>	<u>\$ 93,966</u>	<u>\$ 80,772</u>	<u>\$ 711,997</u>	<u>\$ 124,248</u>	<u>\$ 7,665,150</u>
At March 31, 2023											
Cost	\$ 1,097,938	\$ 7,664,464	\$ 2,875,735	\$ 166,247	\$ 80,183	\$ 142,197	\$ 174,287	\$ 172,734	\$ 1,719,432	\$ 124,248	\$ 14,217,465
Accumulated depreciation and impairment	-	(3,101,202)	(1,992,212)	(98,146)	(61,220)	(119,817)	(80,321)	(91,962)	(1,007,435)	-	(6,552,315)
	<u>\$ 1,097,938</u>	<u>\$ 4,563,262</u>	<u>\$ 883,523</u>	<u>\$ 68,101</u>	<u>\$ 18,963</u>	<u>\$ 22,380</u>	<u>\$ 93,966</u>	<u>\$ 80,772</u>	<u>\$ 711,997</u>	<u>\$ 124,248</u>	<u>\$ 7,665,150</u>

(10) Leasing arrangements — lessee

- A. The Group leases various assets including land, buildings and structures, machinery, office equipment and transportation equipment. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants.
- B. Certain leased buildings with lease terms under 12 months are short-term lease agreements. Additionally, the leased office equipment were low-value assets.
- C. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
	<u>Carrying amount</u>	<u>Carrying amount</u>	<u>Carrying amount</u>
Land	\$ 203,824	\$ 204,320	\$ 215,493
Buildings and structures	35,954	40,094	59,601
Machinery	63	126	306
Transportation equipment	-	-	112
	<u>\$ 239,841</u>	<u>\$ 244,540</u>	<u>\$ 275,512</u>

	<u>For the three months ended March 31</u>	
	<u>2024</u>	<u>2023</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 2,741	\$ 2,761
Buildings and structures	5,716	8,159
Machinery	62	63
Transportation equipment	-	336
	<u>\$ 8,519</u>	<u>\$ 11,319</u>

- D. For the three months ended March 31, 2024 and 2023, the additions to right-of-use assets were \$620 and \$3,019, respectively.
- E. The information on profit and loss accounts relating to lease contracts is as follows:

	<u>For the three months ended March 31</u>	
	<u>2024</u>	<u>2023</u>
Interest expense on lease liabilities	\$ 468	\$ 664
Expense on short-term lease contracts	3,128	3,329
Expense on leases of low-value assets	301	753
	<u>\$ 3,897</u>	<u>\$ 4,746</u>

- F. For the three months ended March 31, 2024 and 2023, the Group's total cash outflow for leases was \$11,015 and \$18,223, respectively.

(11) Leasing arrangements — lessor

A. The Group leases various assets including buildings and structures. Rental contracts are typically made for periods of 1 to 8 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. For the three months ended March 31, 2024 and 2023, the Group recognised rent income in the amounts of \$33,041 and \$31,494, respectively, based on the operating lease agreement, which does not include variable lease payments.

C. The maturity analysis of the lease payments under the operating leases is as follows:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Not later than one year	\$ 132,376	\$ 124,018	\$ 100,801
Later than one year but not later than five years	207,488	146,430	127,122
Over five years	<u>10,045</u>	<u>9,861</u>	<u>19,186</u>
	<u>\$ 349,909</u>	<u>\$ 280,309</u>	<u>\$ 247,109</u>

(12) Investment property

	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
<u>At January 1, 2024</u>			
Cost	\$ 954,382	\$ 656,766	\$ 1,611,148
Accumulated depreciation and impairment	<u>-</u>	<u>(401,420)</u>	<u>(401,420)</u>
	<u>\$ 954,382</u>	<u>\$ 255,346</u>	<u>\$ 1,209,728</u>
<u>2024</u>			
At January 1	\$ 954,382	\$ 255,346	\$ 1,209,728
Additions	83,158	-	83,158
Depreciation	-	(4,768)	(4,768)
Effects of foreign exchange	<u>209</u>	<u>723</u>	<u>932</u>
At March 31	<u>\$ 1,037,749</u>	<u>\$ 251,301</u>	<u>\$ 1,289,050</u>
<u>At March 31, 2024</u>			
Cost	\$ 1,037,749	\$ 664,125	\$ 1,701,874
Accumulated depreciation and impairment	<u>-</u>	<u>(412,824)</u>	<u>(412,824)</u>
	<u>\$ 1,037,749</u>	<u>\$ 251,301</u>	<u>\$ 1,289,050</u>

	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
At January 1, 2023			
Cost	\$ 953,833	\$ 654,122	\$ 1,607,955
Accumulated depreciation and impairment	<u>-</u>	<u>(377,878)</u>	<u>(377,878)</u>
	<u>\$ 953,833</u>	<u>\$ 276,244</u>	<u>\$ 1,230,077</u>
<u>2023</u>			
At January 1	\$ 953,833	\$ 276,244	\$ 1,230,077
Depreciation	-	(6,204)	(6,204)
Effects of foreign exchange	<u>188</u>	<u>1,364</u>	<u>1,552</u>
At March 31	<u>\$ 954,021</u>	<u>\$ 271,404</u>	<u>\$ 1,225,425</u>
At March 31, 2023			
Cost	\$ 954,021	\$ 657,467	\$ 1,611,488
Accumulated depreciation and impairment	<u>-</u>	<u>(386,063)</u>	<u>(386,063)</u>
	<u>\$ 954,021</u>	<u>\$ 271,404</u>	<u>\$ 1,225,425</u>

A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	<u>For the three months ended March 31</u>	
	<u>2024</u>	<u>2023</u>
Rental income from the lease of the investment property	<u>\$ 9,920</u>	<u>\$ 9,060</u>
Direct operating expenses arising from the investment property that generated rental income in the period	<u>\$ 7,147</u>	<u>\$ 6,378</u>
Direct operating expenses arising from the investment property that did not generate rental income in the period	<u>\$ 2,645</u>	<u>\$ 2,954</u>

B. The fair value of the investment property held by the Group on March 31, 2024, December 31, 2023 and March 31, 2023 were \$3,823,340, \$3,813,033 and \$3,743,399, respectively, which were revalued by independent appraisers and with reference to market transaction prices. Valuations were made using the market approach which is categorised within Level 3 in the fair value hierarchy.

(13) Intangible assets

	Computer software	
	2024	2023
At January 1		
Cost	\$ 289,843	\$ 337,320
Accumulated amortisation and impairment	(186,650)	(223,493)
	<u>\$ 103,193</u>	<u>\$ 113,827</u>
At January 1	\$ 103,193	\$ 113,827
Additions	14,635	15,585
Amortization	(27,096)	(24,480)
Effects of foreign exchange	7	8
At March 31	<u>\$ 90,739</u>	<u>\$ 104,940</u>
At March 31		
Cost	\$ 218,037	\$ 212,859
Accumulated amortisation and impairment	(127,298)	(107,919)
	<u>\$ 90,739</u>	<u>\$ 104,940</u>

Details of amortisation of intangible assets are as follows:

	For the three months ended March 31	
	2024	2023
Operating costs	\$ 96	\$ 258
Selling expenses	3,040	3,108
Administrative expenses	8,545	6,743
Research and development expenses	15,415	14,371
	<u>\$ 27,096</u>	<u>\$ 24,480</u>

(14) Short-term borrowings

	March 31, 2024	December 31, 2023	March 31, 2023
Unsecured bank borrowings	\$ -	\$ -	\$ 2,936,775
Secured bank borrowings	<u>1,317,992</u>	<u>861,073</u>	<u>674,742</u>
	<u>\$ 1,317,992</u>	<u>\$ 861,073</u>	<u>\$ 3,611,517</u>
Interest rates	1.86%~2.48%	1.71%~1.86%	1.71%~5.75%

(15) Financial liabilities at fair value through profit or loss

Item	March 31, 2024	December 31, 2023	March 31, 2023
Current items :			
Valuation adjustment - Derivatives	\$ <u>571</u>	\$ <u>849</u>	\$ <u>4,264</u>

A. The Group recognised net gain (loss) of \$278 and \$6,848 for the three months ended March 31, 2024 and 2023, respectively.

B. The non-hedging derivative instrument transactions and contract information are as follows:

		March 31, 2024		
Financial Instrument	Item	Notional Amount (in thousands)	Fair Market Value (in thousands)	
MiTAC Computing Technology Corp. Forward foreign exchange - Sell	Advance booking USD to buy NTD	USD 6,000	(551)
MiTAC Digital Technology Corp. Forward foreign exchange - Sell	Advance booking AUD to buy USD	AUD 900	(20)
		December 31, 2023		
Financial Instrument	Item	Notional Amount (in thousands)	Fair Market Value (in thousands)	
MiTAC Digital Technology Corp. Forward foreign exchange - Sell	Advance booking AUD to buy USD	AUD 1,100	(849)
		March 31, 2023		
Financial Instrument	Item	Notional Amount (in thousands)	Fair Market Value (in thousands)	
MiTAC Computing Technology Corp. Forward foreign exchange - Sell	Advance booking USD to buy NTD	USD 2,000	(41)
Forward foreign exchange swap - Sell	Advance booking USD to buy NTD	USD 5,000	(250)
MiTAC Digital Technology Corp. Forward foreign exchange - Sell	Advance booking AUD to buy USD	AUD 200	(30)
MiTAC Computer (Kunshan) Ltd. Forward foreign exchange - Sell	Advance booking USD to buy CNY	USD 6,000	CNY (469)
MiTAC Computer (Shunde) Corp. Forward foreign exchange - Sell	Advance booking USD to buy CNY	USD 3,000	CNY (278)
Silver Star Developments Ltd. Forward foreign exchange - Sell	Advance booking EUR to buy USD	EUR 1,000	(632)

(16) Other payables

	March 31, 2024	December 31, 2023	March 31, 2023
Other payables-purchasing raw materials on behalf of others	\$ 3,196,841	\$ 5,341,931	\$ 178,759
Salary and bonus payable	541,400	787,990	486,713
Expense payable and Other payables-others (including related parties)	3,587,450	3,272,763	3,329,076
Cash dividends payable	<u>1,568,524</u>	<u>-</u>	<u>1,556,498</u>
Total	<u>\$ 8,894,215</u>	<u>\$ 9,402,684</u>	<u>\$ 5,551,046</u>

(17) Long-term borrowings

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Unsecured bank borrowings	\$ 365,839	\$ 437,694	\$ 639,872
Secured bank borrowings	405,536	398,084	-
Less: Current portion (shown as "other current liabilities")	(207,292)	(254,113)	(274,033)
Total	<u>\$ 564,083</u>	<u>\$ 581,665</u>	<u>\$ 365,839</u>
Interest rate range (Note)	1.325%-2.8%	1.20%-2.8%	1.20%-1.25%
Expiry date	2024.10.15~2026.10.15	2024.10.15~2026.10.15	2024.10.15~2026.10.15

Note: The abovementioned interest rates are the interest rates after obtaining the government project grants.

(18) Pensions

A. Defined benefit plans

(a) The Company's domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company's domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company's domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by the end of December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method, to the employees expected to be qualified for retirement next year, the Company's domestic subsidiaries will make contributions to cover the deficit by next March.

(b) For the aforementioned pension plan, the Company's domestic subsidiaries recognized pension costs of \$1,804 and \$2,080 for the three months ended March 31, 2024 and 2023, respectively.

(c) Expected contributions to the defined benefit pension plans of the Company's domestic subsidiaries for the next 12 months of September 30, 2023 amount to \$6,451.

B. Defined contribution plans

(a) Effective July 1, 2005, the Company's domestic subsidiaries have established a

defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, Company’s domestic subsidiaries contribute monthly an amount not lower than 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

- (b) The Company's Mainland China subsidiaries have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China (PRC) are based on certain percentages of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations.
- (c) The pension costs under the defined contribution pension plans of the Group for the three months ended March 31, 2024 and 2023 were \$57,067 and \$61,140, respectively.

(19) Provisions

	<u>Warranty reserve</u>	<u>Non-cancellable contract reserve</u>	<u>Total</u>
At January 1, 2024	\$ 240,284	\$ 45,294	\$ 285,578
Additional provisions (reversed)	23,250	(9,936)	13,314
Used during the period	(18,517)	-	(18,517)
Effects of foreign exchange	128	708	836
At March 31, 2024	<u>\$ 245,145</u>	<u>\$ 36,066</u>	<u>\$ 281,211</u>
Current	93,105	36,066	129,171
Non-current	152,040	-	152,040
Total	<u>\$ 245,145</u>	<u>\$ 36,066</u>	<u>\$ 281,211</u>

	<u>Warranty reserve</u>	<u>Non-cancellable contract reserve</u>	<u>Total</u>
At January 1, 2023	\$ 248,116	\$ 108,998	\$ 357,114
Additional provisions (reversed)	14,789	(31,433)	(16,644)
Used during the period	(16,553)	-	(16,553)
Effects of foreign exchange	(67)	(900)	(967)
At March 31, 2023	<u>\$ 246,285</u>	<u>\$ 76,665</u>	<u>\$ 322,950</u>
Current	109,941	76,665	186,606
Non-current	136,344	-	136,344
Total	<u>\$ 246,285</u>	<u>\$ 76,665</u>	<u>\$ 322,950</u>

(20) Share capital

A. As of March 31, 2024, the Company's authorised capital was \$15,000,000, consisting of 1.5 billion shares, and the paid-in capital was \$12,065,568 with a par value of \$10 dollars per share. Movements in the number of the Company's ordinary shares outstanding are as follows:

	2024	Unit: in thousands of shares 2023
Outstanding shares as of January 1	1,206,556	1,197,306
Outstanding shares as of March 31	<u>1,206,556</u>	<u>1,197,306</u>

B. Treasury shares

(a) Reason for share reacquisition and movements in the number of the Company's treasury shares are as follows:

As of March 31, 2024: None.

Name of company holding the shares	Reason for reacquisition	March 31, 2023	
		Number of shares (shares in thousands)	Book value
Subsidiary - Tsu Fung Investment Corp.	Stock conversion	9,250	\$ 162,874

(b) Pursuant to the R.O.C. Securities and Exchange Act, the number of shares bought back as treasury shares should not exceed 10% of the number of the Company's issued and outstanding shares and the amount bought back should not exceed the sum of retained earnings, paid-in capital in excess of par value and realised capital surplus.

(c) Pursuant to the R.O.C. Securities and Exchange Act, treasury stock should not be pledged as collateral and is not entitled to dividends before it is reissued to the employees.

(d) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should be reissued to the employees within five years from the reacquisition date and shares not reissued are to be retired. Treasury shares to enhance the Company's credit rating and the stockholders' equity should be retired within six months of acquisition.

(e) In accordance with the "Rule No. Financial-Supervisory-Commission, Securities and Futures Bureau, 1010047490," the Company shall not appropriate special reserve proportionately to the shareholding ratio for the difference of ending market price below the carrying amount of the parent company's stock held by the subsidiaries. If

the market price reverses subsequently, the reversal amount shall be appropriated as special reserve proportionately to the shareholding ratio.

(21) Capital surplus

	Share premium	Treasury stock transactions	Net equity of associates and joint ventures accounted for using equity method	Changes in ownership interests in subsidiaries	Employee stock options	The difference between the actual acquisition or disposal of the subsidiary's equity value and the book value	Others	Total
At January 1, 2024	\$ 21,571,329	\$ 657,029	\$ 208,818	\$ 609	\$ 346,814	\$ 2,085	\$ 2,919	\$ 22,789,603
Changes from associates and joint ventures accounted for using the equity method	-	-	(4,118)	-	-	-	-	(4,118)
Reversal of capital surplus - dividends unclaimed by the subsidiaries' shareholders	-	-	-	-	-	-	(1)	(1)
Capital surplus - dividends unclaimed by the shareholders	-	-	-	-	-	-	1,631	1,631
Transactions with non-controlling interests	-	-	-	-	-	694	-	694
At March 31, 2024	<u>\$ 21,571,329</u>	<u>\$ 657,029</u>	<u>\$ 204,700</u>	<u>\$ 609</u>	<u>\$ 346,814</u>	<u>\$ 2,779</u>	<u>\$ 4,549</u>	<u>\$ 22,787,809</u>

	Share premium	Treasury stock transactions	Net equity of associates and joint ventures accounted for using equity method	Changes in ownership interests in subsidiaries	Employee stock options	Others	Total
At January 1, 2023	\$ 21,571,329	\$ 480,778	\$ 209,447	\$ 609	\$ 346,814	\$ 1,929	\$ 22,610,906
Subsidiaries received cash dividends paid by the parent company	-	12,026	-	-	-	-	12,026
Changes from associates and joint ventures accounted for using the equity method	-	-	(729)	-	-	-	(729)
Reversal of capital surplus - dividends unclaimed by the subsidiaries' shareholders	-	-	-	-	-	(1)	(1)
Capital surplus - dividends unclaimed by the shareholders	-	-	-	-	-	997	997
At March 31, 2023	<u>\$ 21,571,329</u>	<u>\$ 492,804</u>	<u>\$ 208,718</u>	<u>\$ 609</u>	<u>\$ 346,814</u>	<u>\$ 2,925</u>	<u>\$ 22,623,199</u>

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paidin capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(22) Retained earnings

- A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' accumulated deficit and then 10% of the remaining amount shall be set aside as legal reserve. Special reserve shall also be set aside or reversed pursuant to the regulations. Appropriation of the remainder along with prior year's accumulated unappropriated retained earnings shall be proposed by the Board of Directors, and shall be resolved by the stockholders when they are appropriated by issuing new shares. If the appropriation of retained earnings was appropriated in the form of cash, the appropriation should be in line with Article 240-5 of the Company Act, as resolved by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, and reported to the shareholders' meeting.
- B. Earnings appropriation ratio and cash dividends ratio are decided by the Board of Directors, taking into account the Company's financial structure, future capital requirements and profitability, and cash dividends shall account for at least 10% of the total dividends appropriated. Earnings appropriation ratio and cash dividends ratio are subject to adjustments once approved by the stockholders.
- C. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital. In line with Article 241 of the Company Act, all or part of the legal reserve and capital reserve could be appropriated as cash dividends as resolved by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, and reported to the shareholders' meeting.
- D. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
- E. The appropriation of 2023 earnings had been proposed by the Board of Directors on February 23, 2024, and the appropriation of 2022 earnings had been resolved at the shareholders' meeting on May 29, 2023. Details are summarized below:

	2023		2022	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve	\$ 135,414		\$ 949,253	
Cash dividend	<u>1,568,524</u>	\$ 1.30	<u>1,568,524</u>	\$ 1.30
Total	<u>\$ 1,703,938</u>	<u>\$ 1.30</u>	<u>\$ 2,517,777</u>	<u>\$ 1.30</u>

As of the report issuance date, the appropriation of 2023 earnings will be resolved at the shareholder's meeting. And a report on the distribution of cash dividends will be reported at the shareholder's meeting accordingly.

(23) Other equity items

	2024		
	Unrealised gains (losses) on valuation	Currency translation	Total
At January 1	\$ 1,675,181	\$ 1,635,667	\$ 3,310,848
Reclassified to profit or loss upon disposal			
- Group	-	106	106
Reclassified to retained earnings upon disposal			
- Group	(702)	-	(702)
- Associates	(39,236)	-	(39,236)
Reclassified as non-controlling interest	-	(1,943)	(1,943)
Revaluation			
- Group	(1,391,672)	-	(1,391,672)
- Associates	119,236	-	119,236
Currency translation differences			
- Group	-	200,776	200,776
- Associates	-	188,114	188,114
At March 31	<u>\$ 362,807</u>	<u>\$ 2,022,720</u>	<u>\$ 2,385,527</u>

	2023		
	Unrealised gains (losses) on valuation	Currency translation	Total
At January 1	\$ 3,003,911	\$(249,216)	\$ 2,754,695
Reclassified to profit or loss upon disposal			
- Group	-	567	567
Reclassified to retained earnings upon disposal			
- Group	(239)	-	(239)
- Associates	(20,984)	-	(20,984)
Revaluation			
- Group	(769,825)	-	(769,825)
- Associates	(18,243)	-	(18,243)
Currency translation differences			
- Group	-	31,183	31,183
- Associates	-	(12,379)	(12,379)
At March 31	<u>\$ 2,194,620</u>	<u>\$(229,845)</u>	<u>\$ 1,964,775</u>

(24) Operating revenue

	For the three months ended March 31	
	2024	2023
Revenue from contracts with customers	<u>\$ 9,653,944</u>	<u>\$ 8,671,911</u>

A. Disaggregation of revenue from contracts with customers

	For the three months ended March 31	
	2024	2023
Cloud computing product	\$ 7,812,310	\$ 6,637,814
Automotive electronics and AIoT product	1,274,583	1,372,402
Others	567,051	661,695
	<u>\$ 9,653,944</u>	<u>\$ 8,671,911</u>

B. Contract liabilities

The Group has recognised the following revenue-related contract liabilities:

	March 31, 2024	December 31, 2023	March 31, 2023
Contract liabilities– sales of goods	\$ 208,653	\$ 177,821	\$ 147,643
Contract liabilities– others	24,876	34,979	23,684
Total	<u>\$ 233,529</u>	<u>\$ 212,800</u>	<u>\$ 171,327</u>

(25) Interest income

	For the three months ended March 31	
	2024	2023
Interest income from bank deposits	\$ 32,055	\$ 28,096
Interest income from financial assets measured at amortised cost	6,492	2,358
	<u>\$ 38,547</u>	<u>\$ 30,454</u>

(26) Other income

	For the three months ended March 31	
	2024	2023
Rental revenue	\$ 33,041	\$ 31,494
Dividend income	152,210	129,377
Other income	7,835	13,641
	<u>\$ 193,086</u>	<u>\$ 174,512</u>

(27) Other gains and losses

	For the three months ended March 31	
	2024	2023
Losses on disposals of property, plant and equipment	\$(2)	\$ -
Losses on disposal of investments	(106)	(567)
Net currency exchange gains (losses)	219,784	(52,647)
(Losses) gains on financial assets liabilities at fair value through profit or loss	(618)	8,855
Other losses	(9,028)	(13,716)
	<u>\$ 210,030</u>	<u>\$(58,075)</u>

(28) Financial costs

	For the three months ended March 31	
	2024	2023
Interest expense on bank borrowings	\$ 8,385	\$ 50,080
Interest expense on lease liabilities	468	664
	<u>\$ 8,853</u>	<u>\$ 50,744</u>

(29) Expense by nature

	For the three months ended March 31	
	2024	2023
Employee benefit expense	\$ 1,403,856	\$ 1,376,944
Depreciation charges on property, plant and equipment, investment property and right-of-use assets	237,838	260,500
Amortization charges	27,096	24,480
Total	<u>\$ 1,668,790</u>	<u>\$ 1,661,924</u>

(30) Employee benefit expenses

	For the three months ended March 31	
	2024	2023
Wages and salaries	\$ 1,227,478	\$ 1,185,356
Labor and health insurance fees	78,274	86,523
Pension costs	58,871	63,220
Other personnel expenses	39,233	41,845
	<u>\$ 1,403,856</u>	<u>\$ 1,376,944</u>

- A. According to the amended Articles of Incorporation, the profit (pre-tax profit before deduction of employees' compensation and directors' remuneration) of the current year shall be distributed as employees' compensation and directors' remuneration, which will be resolved by the Board of Directors. The ratio shall not be lower than 0.1% for employees and not be higher than 1% for directors. If a company has an accumulated deficit, earnings should be reserved to cover losses. Employees' compensation can be distributed by stock or dividends, and employees must be working for the Company. The Chairman of the Board is authorised to set the qualification requirements.
- B. For the three months ended March 31, 2024 and 2023, employees' compensation was accrued at 0.1% of gain on pre-tax profit before deduction of employees' compensation and directors' remuneration. Directors' remuneration were accrued under 1% of gain on pre-tax profit before deduction of employees' compensation and directors' remuneration.
- C. For the three months ended March 31, 2024 and 2023, employees' compensation were accrued at \$742 and \$186, respectively; and directors' remuneration were accrued at \$1,626 and \$1,626, respectively. The aforementioned amounts were recognised in salary expenses. Employees' compensation and directors' remuneration of 2023 and 2022 as resolved at the Board of Directors of the Company were in agreement with those amounts recognised in the 2023 and 2022 parent company only financial statements.
- D. Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors is available at the "Market Observation Post System" website of the Taiwan Stock Exchange.

(31) Income tax

A. Income tax expense

Components of income tax expense:

	For the three months ended March 31	
	2024	2023
Current tax:		
Current tax on profits for the period	\$ 112,976	\$ 109,198
Prior year income tax overestimation	(13)	(9,785)
Total current tax	<u>112,963</u>	<u>99,413</u>
Deferred tax:		
Origination and reversal of temporary differences	<u>32,701</u>	(<u>46,345</u>)
Total deferred tax	<u>32,701</u>	(<u>46,345</u>)
Income tax expense	<u>\$ 145,664</u>	<u>\$ 53,068</u>

B. The Company's income tax returns through 2018 have been assessed and approved by the Tax Authority.

C. Some subsidiaries of the Group are located in jurisdictions where Pillar Two legislation has been enacted or substantially enacted. As of March 31, 2024, there is no significant current income tax exposure. The group will continue to monitor the impact of the enactment of Pillar Two legislation in various countries on future financial performance.

(32) Earnings per share

	For the three months ended March 31, 2024		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 691,842</u>	1,206,556	<u>\$ 0.57</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 691,842		
Less: Effect of dilutive potential common stocks issued by investee companies	(8,147)		
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	43	
Net income attributable to common stockholders plus dilutive effect of common stock equivalents	<u>\$ 683,695</u>	<u>1,206,599</u>	<u>\$ 0.57</u>

	For the three months ended March 31, 2023		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ <u>152,460</u>	1,197,306	\$ <u>0.13</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 152,460		
Less: Effect of dilutive potential common stocks issued by investee companies	(3,206)		
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	200	
Net income attributable to common stockholders plus dilutive effect of common stock equivalents	\$ <u>149,254</u>	<u>1,197,506</u>	\$ <u>0.12</u>

Basic earnings per share is calculated with the gain or loss attributable to the shareholders of the ordinary shares issued by the Company, divided with outstanding weighted average ordinary shares during the period, and deducted with weighted average treasury shares.

(33) Supplemental cash flow information

A. Financing activities with partial cash payments :

	For the three months ended March 31	
	2024	2023
Cash dividends declared but yet to be paid – the Company	\$ 1,568,524	\$ 1,568,524
Less: Recognition of cash dividends declared by the parent to subsidiaries	-	(12,026)
Dividends payable	(1,568,524)	(1,556,498)
Cash paid during the period	\$ <u>-</u>	\$ <u>-</u>

(34) Changes in liabilities from financing activities

	Short-term borrowings	Guarantee deposit received	Lease liabilities	Long-term borrowings (including current portion)	Dividends payable	Liabilities from financing activities-gross
At January 1, 2024	\$ 861,073	\$ 43,450	\$ 132,194	\$ 835,778	\$ -	\$ 1,872,495
Changes in cash flow	436,585	3,257	(7,586)	(71,855)	-	360,401
Impact of changes in foreign exchange rate	20,334	589	596	7,452	-	28,971
Changes in other non-cash items	-	-	1,088	-	1,568,524	1,569,612
At March 31, 2024	<u>\$ 1,317,992</u>	<u>\$ 47,296</u>	<u>\$ 126,292</u>	<u>\$ 771,375</u>	<u>\$ 1,568,524</u>	<u>\$ 3,831,479</u>
	Short-term borrowings	Guarantee deposit received	Lease liabilities	Long-term borrowings (including current portion)	Dividends payable	Liabilities from financing activities-gross
At January 1, 2023	\$ 3,623,778	\$ 34,961	\$ 169,089	\$ 701,685	\$ -	\$ 4,529,513
Changes in cash flow	(21,088)	8,575	(14,141)	(61,813)	-	(88,467)
Impact of changes in foreign exchange rate	8,827	92	(575)	-	-	8,344
Changes in other non-cash items	-	-	3,683	-	1,556,498	1,560,181
At March 31, 2023	<u>\$ 3,611,517</u>	<u>\$ 43,628</u>	<u>\$ 158,056</u>	<u>\$ 639,872</u>	<u>\$ 1,556,498</u>	<u>\$ 6,009,571</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Getac Holdings Corp. and its subsidiaries	Associate
Infopower Technologies Ltd.	Associate
Synnex Technology International Corp. and its subsidiaries	Common Chairman
Harbinger Venture Management Company Ltd.	Common Chairman
Lien Hwa Industrial Holdings Corp. and its subsidiaries	Common Chairman
UPC Technology Corp.	Common Chairman
Hyve Design Solutions Corporation and its subsidiaries	Associate (Note)
Shen-Tong Construction & Development Co., Ltd.	Associate

Note: The shares disposed in the first quarter of 2024.

(2) Significant related party transactions and balances

A. Operating revenue:

(a)

	For the three months ended March 31	
	2024	2023
Sales of goods:		
-Associates-Others	\$ 19,882	\$ 22,352
-Other related parties	5,100	1,677
	<u>24,982</u>	<u>24,029</u>
Sales of services:		
-Associates-Others	2,215	2,626
-Other related parties	1	-
Subtotal	<u>2,216</u>	<u>2,626</u>
Total	<u>\$ 27,198</u>	<u>\$ 26,655</u>

(b) The selling price to related parties is determined based on the economic environment and market competition in the region of the related party.

(c) The Group's term of credit for related parties is the same with third party clients. The payment is generally due around 3 months after delivery.

B. Purchases:

(a)

	For the three months ended March 31	
	2024	2023
Purchases of goods:		
-Associates	\$ 2,608	\$ 3,241
-Other related parties - Synnex Technology International Corp. and its subsidiaries	<u>108,519</u>	<u>895,841</u>
Total	<u>\$ 111,127</u>	<u>\$ 899,082</u>

(b) The purchase price from related parties cannot be compared with the prices to third parties due to differences in product specifications.

(c) The Group's term of payment for related parties is generally due around 3 months after counterparty's delivery.

C. Receivables from related parties:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Accounts receivable:			
-Associates-Others	\$ 72	\$ 63	\$ 108
-Other related parties	<u>4,385</u>	<u>-</u>	<u>1,693</u>
Subtotal	<u>4,457</u>	<u>63</u>	<u>1,801</u>
Other receivables:			
-Associates-Getac Holdings Corp. and its subsidiaries	\$ 18,082	\$ 15,947	\$ 20,784
-Associates-Others	-	4,755	4,755
-Other related parties	<u>2,653</u>	<u>2,545</u>	<u>2,558</u>
Subtotal	<u>20,735</u>	<u>23,247</u>	<u>28,097</u>
Other receivables-Dividend:			
-Associates-Getac Holdings Corp.	\$ 950,860	\$ -	\$ 749,842
-Other related parties	<u>3,236</u>	<u>-</u>	<u>6,728</u>
Subtotal	<u>954,096</u>	<u>-</u>	<u>756,570</u>
Total	<u>\$ 979,288</u>	<u>\$ 23,310</u>	<u>\$ 786,468</u>

D. Payables to related parties:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Accounts payable:			
-Associates	\$ 2,473	\$ 5,218	\$ 3,005
-Other related parties - Synnex Technology International Corp. and its subsidiaries	<u>135,750</u>	<u>67,586</u>	<u>924,289</u>
Subtotal	<u>138,223</u>	<u>72,804</u>	<u>927,294</u>
Other payables:			
-Associates	2,598	1,006	406
-Other related parties	<u>1,416</u>	<u>16,620</u>	<u>1,680</u>
Subtotal	<u>4,014</u>	<u>17,626</u>	<u>2,086</u>
Total	<u>\$ 142,237</u>	<u>\$ 90,430</u>	<u>\$ 929,380</u>

E. Property transactions:

(a) Acquisition of property, plant and equipment:

	<u>For the three months ended March 31</u>	
	<u>2024</u>	<u>2023</u>
Other related parties	<u>\$ 990</u>	<u>\$ 1,286</u>

(b) Acquisition of financial assets:

For the three months ended March 31, 2024 and 2023: None.

F. Lease transactions — lessee

(a) The Group leases buildings from Getac Technology Corp. and its subsidiaries. The duration rental contracts are typically made for 1 to 2 years.

(b) Lease liabilities

i. Outstanding balance:

	March 31, 2024	December 31, 2023	March 31, 2023
Associates	\$ <u> </u> -	\$ <u> </u> -	\$ <u> </u> 8,359

ii. Interest expense

	For the three months ended March 31	
	2024	2023
Associates	\$ <u> </u> -	\$ <u> </u> 147

G. Lease transactions — lessor

	For the three months ended March 31	
	2024	2023
Rent income		
Associates	\$ 8,557	\$ 11,207
Other related parties	<u> </u> 186	<u> </u> 184
Total	\$ <u> </u> 8,743	\$ <u> </u> 11,391

H. Expenses

	For the three months ended March 31	
	2024	2023
Associates	\$ 232	\$ 312
Other related parties	<u> </u> 343	<u> </u> 144
Total	\$ <u> </u> 575	\$ <u> </u> 456

(3) Key management compensation

	For the three months ended March 31	
	2024	2023
Salaries and other short-term employee benefits	\$ 38,318	\$ 29,936
Post-employment benefits	<u> </u> 152	<u> </u> 153
Total	\$ <u> </u> 38,470	\$ <u> </u> 30,089

8. PLEGGED ASSETS

The Group's assets pledged as collateral are as follows:

<u>Pledged asset</u>	<u>Book Value</u>			<u>Purpose</u>
	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>	
Time deposits (shown as "Financial assets at amortised cost-non- current")	\$ 10,203	\$ 10,208	\$ 10,146	Guarantee deposit for lease
Time deposits (shown as "Financial assets at amortised cost-non- current")	440,800	432,700	-	Guarantees deposit for borrowings
Time deposits (shown as "Financial assets at amortised cost-non- current")	59,724	59,695	59,793	Guarantee deposit for letter of guarantee for customs duties
Time deposits (shown as "Financial assets at amortised cost-current")	<u>965,352</u>	<u>861,073</u>	<u>682,257</u>	Guarantees deposit for borrowings
	<u>\$ 1,476,079</u>	<u>\$ 1,363,676</u>	<u>\$ 752,196</u>	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies: None.

(2) Commitments: None.

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital.

(2) Financial instruments

A. Financial instruments by category

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
<u>Financial assets</u>			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	\$ <u>493</u>	\$ <u>143,879</u>	\$ <u>156,104</u>
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	\$ <u>39,699,872</u>	\$ <u>40,930,619</u>	\$ <u>41,263,827</u>
Financial assets at amortised cost			
Cash and cash equivalents	\$ 9,583,259	\$ 8,321,029	\$ 9,357,330
Financial assets at amortised cost	1,534,381	1,398,476	786,996
Notes receivable	157,837	34,865	21,605
Accounts receivable	5,901,244	4,050,024	6,019,179
Accounts receivable - related parties	4,457	63	1,801
Other receivables	5,134,378	7,143,010	1,099,501
Refundable deposits	<u>20,285</u>	<u>20,269</u>	<u>23,195</u>
	<u>\$ 22,335,841</u>	<u>\$ 20,967,736</u>	<u>\$ 17,309,607</u>

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
<u>Financial liabilities</u>			
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	\$ <u>571</u>	\$ <u>849</u>	\$ <u>4,264</u>
Financial liabilities at amortised cost			
Short-term borrowings	\$ 1,317,992	\$ 861,073	\$ 3,611,517
Accounts payable	6,591,290	5,913,013	5,770,520
Accounts payable - related parties	138,223	72,804	927,294
Other accounts payable	8,894,215	9,402,684	5,551,046
Refundable deposits	47,296	43,450	43,628
Long-term borrowings (including current portion)	<u>771,375</u>	<u>835,778</u>	<u>639,872</u>
	<u>\$ 17,760,391</u>	<u>\$ 17,128,802</u>	<u>\$ 16,543,877</u>
Lease liabilities	<u>\$ 126,292</u>	<u>\$ 132,194</u>	<u>\$ 158,056</u>

B. Financial risk management policies

There was no significant change in the reporting period. Please refer to Note 12 in the consolidated financial statements for the year ended December 31, 2023.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD and CNY). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

March 31, 2024			
(Foreign currency: functional currency)	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 340,925	32.000	\$ 10,909,599
USD:CNY	78,323	7.260	2,506,329
<u>Non-monetary items</u>			
CNY:NTD	96,384	4.408	424,860
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	184,014	32.000	5,888,440
USD:CNY	77,124	7.260	2,467,968

December 31, 2023			
(Foreign currency: functional currency)	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 403,142	30.705	\$ 12,378,479
EUR:NTD	3,211	33.980	109,111
USD:CNY	119,558	7.096	3,671,036
<u>Non-monetary items</u>			
CNY:NTD	95,402	4.327	412,806
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	213,092	30.705	6,542,985
USD:CNY	114,730	7.096	3,522,771

				March 31, 2023		
				Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)						
<u>Financial assets</u>						
<u>Monetary items</u>						
	USD:NTD	\$	355,823		30.450	\$ 10,834,819
	USD:CNY		94,624		6.872	2,881,299
<u>Non-monetary items</u>						
	CNY:NTD		91,904		4.431	407,228
<u>Financial liabilities</u>						
<u>Monetary items</u>						
	USD:NTD		261,158		30.450	7,952,273
	USD:CNY		200,463		6.872	6,104,089
ii.	Total exchange (loss) gain, including realised and unrealised arising from significant foreign exchange variation on the monetary items held by the Group for the three months ended March 31, 2024 and 2023, amounted to \$219,784 and \$(52,647), respectively.					
iii.	The Group's foreign currency market risk analysis regarding significant exchange rate fluctuations is shown below:					

				For the three months ended March 31, 2024		
				Sensitivity analysis		
				Fluctuation %	Affected income	Affected other comprehensive income
(Foreign currency: functional currency)						
<u>Financial assets</u>						
<u>Monetary items</u>						
	USD:NTD		1.00%	\$ 109,096	\$	-
	USD:CNY		1.00%	25,063		-
<u>Financial liabilities</u>						
<u>Monetary items</u>						
	USD:NTD		1.00%	58,884		-
	USD:CNY		1.00%	24,680		-

For the three months ended March 31, 2023			
Sensitivity analysis			
	Fluctuation %	Affected income	Affected other comprehensive income
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	1.00%	\$ 108,348	\$ -
USD:CNY	1.00%	28,813	-
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1.00%	79,523	-
USD:CNY	1.00%	61,041	-

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio.
- ii. The Group's investments in equity securities comprise shares and open-end funds issued by the domestic or foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the three months ended March 31, 2024 and 2023 would have increased/decreased by \$0 and \$1,411, respectively. Other components of equity would have increased/decreased by \$396,999 and \$412,638, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from long-term and short-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. For the three months ended March 31, 2024 and 2023, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars and US Dollars.
- ii. If the borrowing interest rate had increased/decreased by 0.01% with all other variables held constant, profit, net of tax for the three months ended March 31, 2024 and 2023 would have decreased /increased by \$52 and \$106, respectively. The main factor is that changes in interest expense result in floating-rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows stated at amortised cost.
- ii. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors.
- iii. Individual risk limits are set based on internal or external factors in accordance with limits set by credit control manager. The utilisation of credit limits is regularly monitored.
- iv. For banks and financial institutions, only the institutions with good credit quality are accepted as counterparties.
- v. The default occurs when it expects that the contact payments cannot be recovered and are transferred to overdue receivables.
- vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
 - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
 - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
 - (iii) Default or delinquency in interest or principal repayments;
 - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
- vii. The Group classifies customers' repayment ability in accordance with the contract term and macroeconomic forecast included in the forecastability and related industry information. The Group applies the modified approach using group methodology to estimate expected credit loss.
- viii. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.
- ix. The Group considered the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable. As of March 31, 2024, December 31, 2023 and March 31, 2023, the loss rate methodology is

as follows:

<u>March 31, 2024</u>	<u>Group A</u>	<u>Group B</u>	<u>Total</u>
Expected loss rate	0%~100%	0.009%~0.7%	
Value	\$ 249,493	\$ 9,738,379	\$ 9,987,872
Allowance	60,532	1,493	62,025
<u>December 31, 2023</u>	<u>Group A</u>	<u>Group B</u>	<u>Total</u>
Expected loss rate	0% - 100%	0.009%-0.7%	
Value	\$ 268,791	\$ 10,852,783	\$ 11,121,574
Allowance	59,144	2,010	61,154
<u>March 31, 2023</u>	<u>Group A</u>	<u>Group B</u>	<u>Total</u>
Expected loss rate	0%-100%	0.010%-0.7%	
Value	\$ 1,905,419	\$ 4,634,038	\$ 6,539,457
Allowance	354,235	5,439	359,674

Group A: High-risk accounts: The evaluation module is based on payment records, financial indicators, contract fulfillment status, and related industry information.

Group B: Low- and medium-risk accounts: Entities provide good payment records, strong prospects, transparent financials or collateral.

- x. Movements in relation to the Group applying the modified approach to provide loss allowance for accounts receivable is as follows:

	<u>2024</u>
At January 1	\$ 61,154
Provision for impairment	35
Effect of foreign exchange	<u>836</u>
At March 31	<u><u>\$ 62,025</u></u>
	<u>2023</u>
At January 1	\$ 362,180
Write-off	(200)
Effect of foreign exchange	<u>(2,306)</u>
At March 31	<u><u>\$ 359,674</u></u>

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.
- ii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the

contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

<u>March 31, 2024</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 3 years</u>	<u>Over 3 years</u>
Short-term				
borrowings	\$ 1,317,992	\$ -	\$ -	\$ -
Accounts payable	6,729,513	-	-	-
Other payables	8,894,215	-	-	-
Lease liabilities	31,685	23,874	8,082	75,082
Guarantee deposits	21,915	6,702	5,349	13,330
Long-term				
borrowings	210,810	102,039	464,650	-

Non-derivative financial liabilities:

<u>December 31, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 3 years</u>	<u>Over 3 years</u>
Short-term				
borrowings	\$ 861,073	\$ -	\$ -	\$ -
Accounts payable	5,985,817	-	-	-
Other payables	9,402,684	-	-	-
Lease liabilities	31,430	28,106	8,715	76,983
Guarantee deposits	27,729	2,115	5,209	8,397
Long-term				
borrowings	257,944	102,225	84,099	-

Non-derivative financial liabilities:

<u>March 31, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 3 years</u>	<u>Over 3 years</u>
Short-term				
borrowings	\$ 3,629,761	\$ -	\$ -	\$ -
Accounts payable	6,697,814	-	-	-
Other payables	5,551,046	-	-	-
Lease liabilities	41,629	28,368	20,371	82,683
Guarantee deposits	29,428	4,670	537	8,993
Long-term				
borrowings	280,354	210,502	100,558	58,742

Derivative financial liabilities

As March 31, 2024, December 31, 2023 and March 31, 2023, the Group's derivative financial liabilities mature within one year.

- iii. The Group does not expect the timing of occurrence of the cash flows estimated through the maturity date analysis will be significantly earlier, nor expect the

actual cash flow amount will be significantly different.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. Financial instruments not measured at fair value

Including the carrying amounts of cash and cash equivalents, financial assets at amortised cost, notes receivable, accounts receivable, other receivables, refundable deposits, short-term borrowings, accounts payable, other payables, long-term borrowings and guarantee deposits received are approximate to their fair values.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

(a) The related information of natures of the assets and liabilities is as follows:

March 31, 2024	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Recurring fair value</u>				
<u>measurements Financial</u>				
<u>assets:</u>				
Forward exchange contracts	\$ -	\$ 493	\$ -	\$ 493
Equity securities	<u>33,875,857</u>	<u>462,437</u>	<u>5,361,578</u>	<u>39,699,872</u>
Total	<u>\$ 33,875,857</u>	<u>\$ 462,930</u>	<u>\$ 5,361,578</u>	<u>\$ 39,700,365</u>
<u>Recurring fair value</u>				
<u>measurements Financial</u>				
<u>liabilities:</u>				
Forward exchange contracts	\$ <u>-</u>	\$ <u>571</u>	\$ <u>-</u>	\$ <u>571</u>

December 31, 2023	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Recurring fair value</u>				
<u>measurements Financial</u>				
<u>assets:</u>				
Forward exchange contracts	\$ -	\$ 1,528	\$ -	\$ 1,528
Equity securities	<u>35,920,224</u>	<u>368,403</u>	<u>4,784,343</u>	<u>41,072,970</u>
Total	<u>\$ 35,920,224</u>	<u>\$ 369,931</u>	<u>\$ 4,784,343</u>	<u>\$41,074,498</u>
<u>Recurring fair value</u>				
<u>measurements Financial</u>				
<u>liabilities:</u>				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 849</u>	<u>\$ -</u>	<u>\$ 849</u>
March 31, 2023	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Recurring fair value</u>				
<u>measurements Financial</u>				
<u>assets:</u>				
Forward exchange contracts	\$ -	\$ 15,035	\$ -	\$ 15,035
Equity securities	<u>36,820,822</u>	<u>490,724</u>	<u>4,093,350</u>	<u>41,404,896</u>
Total	<u>\$ 36,820,822</u>	<u>\$ 505,759</u>	<u>\$ 4,093,350</u>	<u>\$ 41,419,931</u>
<u>Recurring fair value</u>				
<u>measurements Financial</u>				
<u>liabilities:</u>				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 4,264</u>	<u>\$ -</u>	<u>\$ 4,264</u>

- (b) The methods and assumptions the Group used to measure fair value are as follows:
- i. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>
Market quoted price	Closing price	Net worth
 - ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes.
 - iii. When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
 - iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
 - v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or

liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

- vi. The Group takes into account adjustments for credit risk to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- E. For the three months ended March 31, 2024 and 2023, there was no transfer between Level 1 and Level 2.
- F. The following table presents the changes in Level 3 instruments as at March 31, 2024 and 2023:

	Equity securities	
	2024	2023
January 1	\$ 4,784,343	\$ 3,909,355
Acquired in the period	103,135	-
Gains recognised in other comprehensive income	474,101	183,994
Effects of foreign exchange	(1)	1
March 31	<u>\$ 5,361,578</u>	<u>\$ 4,093,350</u>

- G. Investment department is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, and reviewing the information periodically.
- H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes significant unobservable inputs to valuation model used in Level 3 fair value measurements:

	Fair value at March 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 5,361,578	Net asset value	Net asset value	-	The higher the net asset value, the higher the fair value.

	Fair value at December 31, 2023	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 4,784,343	Net asset value	Net asset value	-	The higher the net asset value, the higher the fair value.

	Fair value at March 31, 2023	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 4,093,350	Net asset value	Net asset value	-	The higher the net asset value, the higher the fair value.

- I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in difference measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

		March 31, 2024					
				Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	
Financial assets							
Equity instrument	Net asset value	±1%	\$ -	\$ -	\$ 53,616	\$ 53,616	

		December 31, 2023					
				Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	
Financial assets							
Equity instrument	Net asset value	±1%	\$ -	\$ -	\$ 47,843	\$ 47,843	

		March 31, 2023					
				Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	
Financial assets							
Equity instrument	Net asset value	±1%	\$ -	\$ -	\$ 40,934	\$ 40,934	

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding NT\$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching NT\$300 million or 20% of paid-in capital or more: None.
- F. Disposal of real estate reaching NT\$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more: Please refer to table 5.
- H. Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more: Please refer to table 6.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Notes 6(2) and (15).
- J. Significant inter-company transactions during the reporting periods: Please refer to table 7.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 8.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 9.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to tables 5 and 9.

(4) Major shareholders information

Major shareholders information: Please refer to table 10.

14. SEGMENT INFORMATION

(1) General information

Management has determined the reportable operating segments based on the reports reviewed by the Chief Operating Decision-Maker that are used to make strategic decisions. The Group's Chief Operating Decision-Maker manages business from the perspectives of cloud computing product business group and automotive electronics and AIoT business group.

The Group's company organization, basis of department segmentation and principles for measuring segment information for the period were not significantly changed.

(2) Information about segment profit or loss, assets and liabilities

The segment information provided to the Chief Operating Decision-Maker for the reportable segments and reconciliations are as follows:

Item	For the three months ended March 31, 2024			
	Cloud computing business group	Automotive electronics and AIoT business group	Others	Total
Revenue	\$ 7,812,310	\$ 1,274,583	\$ 567,051	\$ 9,653,944
Segment gain (loss)	157,457	13,335	(115,765)	55,027

Item	For the three months ended March 31, 2023			
	Cloud computing business group	Automotive electronics and AIoT business group	Others	Total
Revenue	\$ 6,637,814	\$ 1,372,402	\$ 661,695	\$ 8,671,911
Segment gain (loss)	(42,783)	36,804	(120,363)	(126,342)

(3) Reconciliation for segment income (loss)

The revenue from external customers reported to the Chief Operating Decision-Maker is measured in a manner consistent with that in the statement of comprehensive income.

A reconciliation of reportable segment income or loss to the income/(loss) before tax from continuing operations for the three months ended March 31, 2024 and 2023 is provided as follows:

Items	For the three months ended March 31	
	2024	2023
(Loss) profit for reportable segments	\$ 55,027	\$(126,342)
Unallocated:		
Share of profits and losses from affiliates and joint ventures accounted for using the equity method	350,988	236,719
Dividend revenue	152,210	129,377
Interest revenue	38,547	30,454
Net currency exchange (loss) gain	219,784	(52,647)
Loss on disposal of investments	(106)	(567)
Other income (loss)	22,375	(10,470)
Income before tax from operations	\$ <u>838,825</u>	\$ <u>206,524</u>

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Loans to others
For the three months ended March 31, 2024

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No. (Note1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2024	Balance at March 31, 2024	Actual amount drawn down	Interest rate	Nature of loan (Note 2)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 3)	Ceiling on total loans granted (Note 3)
													Item	Value		
0	MiTAC Holdings Corp.	MiTAC International Corp.	Other receivables-related parties	Y	\$ 1,200,000	\$ 1,200,000	\$ -	1.49433%	2	\$ -	Operations	\$ -	None	\$ -	\$ 24,529,980	\$ 24,529,980
0	MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	Other receivables-related parties	Y	500,000	500,000	-	0	2	-	Operations	-	None	-	24,529,980	24,529,980
1	MiTAC International Corp.	MiTAC Holdings Corp.	Other receivables-related parties	Y	300,000	300,000	-	0	2	-	Operations	-	None	-	24,405,390	24,405,390
1	MiTAC International Corp.	MiTAC Computing Technology Corp.	Other receivables-related parties	Y	4,000,000	4,000,000	1,278,900	1.49378%-5.5%	2	-	Operations	-	None	-	24,405,390	24,405,390
1	MiTAC International Corp.	Shen-Tong Construction & Development Co., Ltd.	Other receivables-related parties	Y	4,755	-	-	0	2	-	Operations	-	None	-	24,405,390	24,405,390
2	MiTAC Computing Technology Corp.	MiTAC International Corp.	Other receivables-related parties	Y	700,000	700,000	-	0	2	-	Operations	-	None	-	1,171,667	1,171,667
2	MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	Other receivables-related parties	Y	1,920,000	1,920,000	1,920,000	0	1	6,623,215	Ongoing business	-	None	-	2,929,168	2,929,168
3	MiTAC Digital Technology Corp.	MiTAC International Corp.	Other receivables-related parties	Y	180,000	180,000	-	0	2	-	Operations	-	None	-	683,102	683,102
3	MiTAC Digital Technology Corp.	MiTAC Computing Technology Corp.	Other receivables-related parties	Y	200,000	200,000	-	5.5%	2	-	Operations	-	None	-	683,102	683,102
4	Silver Star Developments Ltd.	MiTAC Holdings Corp.	Other receivables-related parties	Y	20,861,762	20,857,224	20,857,224	0	2	-	Operations	-	None	-	91,021,135	91,021,135
4	Silver Star Developments Ltd.	MiTAC International Corp.	Other receivables-related parties	Y	4,509,500	4,509,500	1,636,348	0	2	-	Operations	-	None	-	18,204,227	18,204,227
4	Silver Star Developments Ltd.	MiTAC International Corp.	Other receivables-related parties	Y	13,459,175	13,459,175	13,459,175	0	1	15,412,969	Ongoing business	-	None	-	15,412,969	91,021,135
4	Silver Star Developments Ltd.	Start Well Technology Ltd.	Other receivables-related parties	Y	931,311	931,311	931,311	0	2	-	Operations	-	None	-	91,021,135	91,021,135
4	Silver Star Developments Ltd.	MiTAC Benelux N.V.	Other receivables-related parties	Y	68,920	68,920	68,920	0	2	-	Operations	-	None	-	91,021,135	91,021,135
4	Silver Star Developments Ltd.	MiTAC Information Systems Corp.	Other receivables-related parties	Y	960,000	960,000	-	0	2	-	Operations	-	None	-	91,021,135	91,021,135
5	Tyan Computer Corp.(USA)	MiTAC Information Systems Corp.	Other receivables-related parties	Y	240,000	240,000	240,000	1.83%	2	-	Operations	-	None	-	1,098,620	1,098,620
6	MiTAC Research (Shanghai) Ltd.	MiTAC Information Systems (Kunshan) Co., Ltd.	Other receivables-related parties	Y	220,400	220,400	220,400	0%-4.3%	2	-	Operations	-	None	-	895,029	895,029
7	Access Wisdom Holdings Ltd.	MiTAC Digital Technology Corp.	Other receivables-related parties	Y	35,200	35,200	35,200	0	2	-	Operations	-	None	-	89,938	89,938
8	Mio International Ltd.	MiTAC Digital Technology Corp.	Other receivables-related parties	Y	22,400	22,400	22,400	0	2	-	Operations	-	None	-	23,229	23,229
8	Mio International Ltd.	Access Wisdom Holdings Ltd.	Other receivables-related parties	Y	22,400	22,400	22,400	0	2	-	Operations	-	None	-	116,147	116,147
9	MiTAC Digital Corp.	MiTAC Information Systems Corp.	Other receivables-related parties	Y	192,000	192,000	192,000	5.3%	2	-	Operations	-	None	-	430,163	430,163

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:(1) The Company is '0'.(2) The subsidiaries are numbered in order starting from '1'.

Note 2: The nature of loan are as follows:

- (1) Ongoing business
- (2) Short-term financing

Note 3: (1) MiTAC Holdings Corp. (the Company)'s total borrowing amount of short-term financing should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors. The borrowing amount for each borrowing company should not exceed 40% of the net worth of the Company.

(2)MiTAC International Corp.'s total borrowing amount of short-term financing should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors. The borrowing amount for each borrowing company should not exceed 40% of the net worth of the Company.

(3)MiTAC Computing Technology Corp.'s short-term financing limit should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors.

(4)For companies with which Mitac Computing Technology Corp. has business dealings, the short-term financing limit should not exceed 100% of the net worth on the latest financial statements audited or reviewed by independent auditors. The limit of loaning to individual company shall not exceed the total amount of estimated business transactions between the two parties in the past two years or the next one year, or 100% of the previously stated net value, whichever is lower. The so-called business transaction amount refers to the total amount of investment, purchase, sales and other transactions between the two parties.

(5)MiTAC Digital Technology Corp.'s short-term financing limit should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors.

(6)If Silver Star Developments Ltd. was lending to the ultimate parent company and foreign subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not be higher than 200% of the net worth on the latest financial statements audited by independent auditors.

(7)If Silver Star Developments Ltd. was lending to domestic subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not be higher than 40% of the net worth on the latest financial statements audited by independent auditors.

(8)For companies with which Silver Star Developments Ltd. has business dealings, the individual loan limit is based on the total amount of business dealings in the past five years or 200% of the net value of the company's most recent financial statement that has been audited or reviewed by an accountant, whichever is lower. The total loan limit is limited to 200% of the company's most recent net worth of financial statements that have been audited or reviewed by accountants. The so-called business transaction amount refers to the total amount including but not limited to investment, purchase, sales and other transactions between the two parties.

(9)The borrowing amount and the total borrowing amount of Tyan Computer Corp. (USA) lending to the ultimate parent company and it's direct and indirect wholly-owned foreign subsidiaries should not exceed 200% of the net worth on the latest financial statements audited by independent auditors.

(10) If MiTAC Research (Shanghai) Ltd. was lending to the ultimate parent company and domestic subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not be higher than 200% of the net worth on the latest financial statements audited by independent auditors.

(11) If Access Wisdom Holdings Ltd. was lending to domestic subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not be higher than 40% of the net worth on the latest financial statements audited by independent auditors.

(12) If Mio International Ltd. was lending to the ultimate parent company and foreign subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not be higher than 200% of the net worth on the latest financial statements audited by independent auditors.

(13) If Mio International Ltd. was lending to domestic subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not be higher than 40% of the net worth on the latest financial statements audited by independent auditors.

(14) If MiTAC Digital Technology Corp. was lending to the ultimate parent company and foreign subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not be higher than 200% of the net worth on the latest financial statements audited by independent auditors.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Provision of endorsements and guarantees to others
For the three months ended March 31, 2024

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Endorser/ guarantor	Party being endorsed/guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount as of March 31, 2024	Outstanding endorsement/ guarantee amount at March 31, 2024	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements / guarantees to the party in Mainland China
		Company name	Relationship with the endorser/ guarantor (Note 2)										
0	MiTAC Holdings Corp.	Tyan Computer Corp.(USA)	2	\$ 30,662,475	\$ 96,000	\$ 96,000	\$ 96,000	\$ -	0.16 %	\$ 30,662,475	Y	N	N
0	MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	2	30,662,475	921,600	921,600	921,600	-	1.50 %	30,662,475	Y	N	N
0	MiTAC Holdings Corp.	MiTAC Digital Technology Corp.	2	30,662,475	4,267	4,267	4,267	-	0.01 %	30,662,475	Y	N	N
0	MiTAC Holdings Corp.	MiTAC Information Systems Corp.	2	30,662,475	1,728,000	1,728,000	128,000	-	2.82 %	30,662,475	Y	N	N

Note 1: The numbers filled in for the endorsements/guarantees provided by the Company or subsidiaries are as follows: (1) The Company is '0'. (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following six categories; fill in the number of category each case belongs to:

- (1) Having business relationship
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 3: (1) The endorsement and guarantees amount provided by MiTAC Holdings Corp. to each entity which is directly or indirectly held 50% or more of the voting power by the company should not exceed 50% of the net worth on the latest financial statements audited or reviewed by independent auditors.

- (2) MiTAC Holding Corp's total endorsements and guarantees should not exceed 50% of the net worth on the latest financial statements audited or reviewed by independent auditors.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Holding of marketable securities at the end of period (not including subsidiaries, associates and joint ventures)
March 31, 2024

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities		Relationship with the securities issuer	General ledger account	As of March 31, 2024				Footnote
					Number of shares	Book value	Ownership (%)	Fair value	
MiTAC Holdings Corp.	stocks	Synnex Technology International Corp.	Same board chairman	Financial assets at fair value through other comprehensive income-non current	3,103,717	\$ 244,883	0.19	\$ 244,883	
MiTAC Holdings Corp.	stocks	Healthera Corporation	None	Financial assets at fair value through other comprehensive income-non current	72,112	2,426	0.25	2,426	
MiTAC Holdings Corp.	stocks	JVP VIII, L.P.	None	Financial assets at fair value through other comprehensive income-non current	-	123,832	1.16	123,832	
MiTAC Holdings Corp.	stocks	Acorn Pacific Ventures Fund II, LP	None	Financial assets at fair value through other comprehensive income-non current	-	43,831	6.62	43,831	
MiTAC Holdings Corp.	stocks	TOPRAY MEMS INC.	None	Financial assets at fair value through other comprehensive income-non current	1,000,000	4,473	2.19	4,473	
MiTAC Holdings Corp.	stocks	TRANS-IOT TECHNOLOGY CO., LTD.	None	Financial assets at fair value through other comprehensive income-non current	769,230	9,348	6.96	9,348	
MiTAC Holdings Corp.	stocks	MiTAC Advance Technology Corp.	None	Financial assets at fair value through other comprehensive income-non current	10,000,000	251,300	11.11	251,300	
MiTAC Holdings Corp.	stocks	Bridge Roots II Ltd.	None	Financial assets at fair value through other comprehensive income-non current	200	62,320	6.67	62,320	
MiTAC Holdings Corp.	stocks	Harbinger IX Venture Capital Corp.	None	Financial assets at fair value through other comprehensive income-non current	2,500,000	25,000	9.90	25,000	
MiTAC Holdings Corp.	stocks	Whetron Electronics Co., Ltd.	The Company was this company's director	Financial assets at fair value through other comprehensive income-non current	8,789,000	573,570	11.27	573,570	
MiTAC Holdings Corp.	stocks	Harbinger VIII Venture Capital Corp.	The Company was this company's director	Financial assets at fair value through other comprehensive income-non current	15,000,000	158,684	11.57	158,684	
MiTAC Holdings Corp.	stocks	TD Synnex Corp.	None	Financial assets at fair value through other comprehensive income-non current	2,403,229	8,697,766	2.74	8,697,766	
MiTAC Holdings Corp.	stocks	Concentrix Corp.	None	Financial assets at fair value through other comprehensive income-non current	1,977,944	4,191,342	3.00	4,191,342	
MiTAC International Corp.	stocks	Lien Hwa Industrial Holdings Corp.	Same board chairman	Financial assets at fair value through other comprehensive income-non current	44,182,460	2,999,989	2.79	2,999,989	
MiTAC International Corp.	stocks	UPC Technology Corp.	Same board chairman	Financial assets at fair value through other comprehensive income-non current	16,179,560	214,379	1.19	214,379	
MiTAC International Corp.	stocks	COMPUCASE ENTERPRISE CO., LTD.	None	Financial assets at fair value through other comprehensive income-non current	10,000,000	810,000	8.83	810,000	
MiTAC International Corp.	stocks	Synnex Technology International Corp.	Same board chairman	Financial assets at fair value through other comprehensive income-non current	5,245,000	413,831	0.31	413,831	
MiTAC International Corp.	stocks	MiTAC Information Technology Corp.	The Company's chairman was this company's director	Financial assets at fair value through other comprehensive income-non current	6,259,734	112,393	3.68	112,393	
MiTAC International Corp.	stocks	MiTAC INC.	Same board chairman	Financial assets at fair value through other comprehensive income-non current	35,401,218	2,739,501	8.71	2,739,501	
MiTAC International Corp.	stocks	Overseas Investment & Development Corp.	None	Financial assets at fair value through other comprehensive income-non current	1,000,000	12,696	1.11	12,696	

Securities held by	Marketable securities		Relationship with the securities issuer	General ledger account	As of March 31, 2024				Footnote
					Number of shares	Book value	Ownership (%)	Fair value	
MiTAC International Corp.	stocks	Harbinger Venture Capital Corp.	Same board chairman	Financial assets at fair value through other comprehensive income-non current	27,828	193	14.05	193	
MiTAC International Corp.	stocks	Harbinger VI Venture Capital Corp.	None	Financial assets at fair value through other comprehensive income-non current	3,213,811	39,806	13.28	39,806	
MiTAC International Corp.	stocks	Harbinger VII Venture Capital Corp.	The Company was this company's director	Financial assets at fair value through other comprehensive income-non current	5,333,333	84,920	9.39	84,920	
MiTAC International Corp.	stocks	TD Synnex Corp.	None	Financial assets at fair value through other comprehensive income-non current	2,064,649	7,472,378	2.36	7,472,378	
MiTAC International Corp.	stocks	Concentrix Corp.	None	Financial assets at fair value through other comprehensive income-current	2,135,489	4,525,187	3.24	4,525,187	
MiTAC International Corp.	STO	Sunnyfounder STO	None	Financial assets at amortised cost - noncurrent	2,300	23,502	-	23,502	
Tsu Fung Investment Corp.	stocks	Getac Holdings Corp.	None	Financial assets at fair value through other comprehensive income-current	8,333,741	1,062,552	1.36	1,062,552	
Tsu Fung Investment Corp.	stocks	UPC Technology Corp.	None	Financial assets at fair value through other comprehensive income-current	17,460,231	231,348	1.28	231,348	
Tsu Fung Investment Corp.	stocks	Synnex Technology International Corp.	None	Financial assets at fair value through other comprehensive income-current	8,217,974	648,398	0.49	648,398	
Tsu Fung Investment Corp.	stocks	PROMISE Technology Inc.	The Company was this company's director	Financial assets at fair value through other comprehensive income- current	2,609,479	32,227	2.92	32,227	
Tsu Fung Investment Corp.	stocks	MiTAC Information Technology Corp.	None	Financial assets at fair value through other comprehensive income-non current	4,594,672	82,497	2.70	82,497	
Tsu Fung Investment Corp.	stocks	MiTAC INC.	None	Financial assets at fair value through other comprehensive income-non current	21,824,887	1,688,905	5.37	1,688,905	
Tsu Fung Investment Corp.	stocks	Tung Da Investment Co., Ltd.	The Company was this company's director	Financial assets at fair value through other comprehensive income-non current	4,848,125	160,807	19.99	160,807	Note 1
Tsu Fung Investment Corp.	stocks	Harbinger Venture Management Co., Ltd.	The Group's chairman was this company's chairman	Financial assets at fair value through other comprehensive income-non current	862,922	18,665	19.99	18,665	
Tsu Fung Investment Corp.	stocks	Lien Yung Investment Corp.	The Company was this company's director	Financial assets at fair value through other comprehensive income-non current	9,217,196	202,410	19.99	202,410	
Tsu Fung Investment Corp.	stocks	Whetron Electronics Co., Ltd.	None	Financial assets at fair value through other comprehensive income-non current	375,000	24,473	0.48	24,473	
Silver Star Developments Ltd. and its subsidiaries	stocks	TD Synnex Corp.	None	Financial assets at fair value through other comprehensive income-non current	302,102	1,093,368	0.34	1,093,368	
Silver Star Developments Ltd. and its subsidiaries	stocks	Concentrix Corp.	None	Financial assets at fair value through other comprehensive income-non current	302,102	640,166	0.46	640,166	
Silver Star Developments Ltd. and its subsidiaries	stocks	Budworth Investments Ltd.	None	Financial assets at fair value through other comprehensive income-non current	134,908	8	14.83	8	
Silver Star Developments Ltd. and its subsidiaries	stocks	Panasas Inc.	None	Financial assets at fair value through profit or loss-non current	13,913	-	0.04	-	

Note 1: MiTAC International Corp. sold its shares of Tung Da Investment Co., Ltd. to Tsu Fung Investment Corp., and such disposal gain has not yet been realised.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital
For the three months ended March 31, 2024

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Marketable securities	General ledger account	Counterparty	Relationship with the investor	Balance as at January 1, 2024		Addition		Disposal			Balance as at March 31, 2024		Footnote	
					Number of shares	Amount	Number of shares	Amount	Number of shares	Selling price	Book value	Gain (loss) on disposal	Number of shares		Amount
MiTAC International Corp.	MiTAC Technology (Vietnam) Company Limited	Investments accounted for using equity method	-	-	-	\$ -	-	\$ 378,099	-	\$ -	\$ -	\$ -	-	\$ 383,285	Note1

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more
For the three months ended March 31, 2024

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms		Notes/accounts receivable (payable)		Footnote
			Purchases /sales	Amount	Percentage of total purchases/sales	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	Subsidiary	Sales	\$ 612,098	20 %	Note 1	Note 3	Note 1	\$ 3,941,791	77 %	
MiTAC Computing Technology Corp.	Synnex Technology International Corp. and its subsidiaries	Other related parties	Purchases	108,046	4 %	Note 2	Note 3	Note 2	(134,994)	3 %	
MiTAC Digital Technology Corp.	MiTAC Computer (Kunshan) Ltd.	Affiliate	Purchases	353,144	40 %	Note 2	Note 3	Note 2	(1,585,521)	77 %	
Silver Star Developments Ltd. and its subsidiaries	MiTAC Digital Technology Corp.	Affiliate	Sales	384,989	17 %	Note 1	Note 3	Note 1	1,630,156	1 %	
MiTAC Technology UK Ltd. and its subsidiaries	MiTAC Computing Technology Corp.	Parent Company	Purchases	692,716	13 %	Note 2	Note 3	Note 2	(3,941,791)	59 %	

Note 1: The Group's credit term for subsidiaries is to collect within 5 months based on the net amount of receivables after offsetting against payables. The Group's credit term for related parties is within 3 months based on the net amount of receivables after offsetting against payables; the credit term for third parties is an average of 3 months after the date of shipment.

Note 2: The Group's payment term for subsidiaries is within 5 months based on the net amount of receivables after offsetting against payables. The Group's payment term related parties within 3 months based on the net amount of receivables after offsetting against payables; the payment term for third parties is an average of 3 months after the date of shipment from the counterparty.

Note 3: The selling price to related parties is based on market value.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more
For the three months ended March 31, 2024

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Accounts receivable	Other receivables	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts	Footnote
						Amount	Action taken			
MiTAC Holdings Corp.	MiTAC International Corp.	Subsidiary	\$ -	\$ 107,765	-	\$ -	Not Applicable	\$ -	\$ -	
MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	Subsidiary	-	356,959	-	-	Not Applicable	-	-	
MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	Subsidiary	3,941,791	6,039	0.66	2,718,659	Subsequent collection	640,488	-	
Silver Star Developments Ltd. and its subsidiaries	MiTAC Computing Technology Corp.	Affiliate	1,471,029	139,256	-	-	Not Applicable	48,000	-	
Silver Star Developments Ltd. and its subsidiaries	MiTAC Digital Technology Corp.	Affiliate	1,630,156	1,454	0.98	-	Not Applicable	131,450	-	

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Significant inter-company transactions during the reporting periods
For the three months ended March 31, 2024

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction				
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)	Footnote
0	MiTAC Holdings Corp.	MiTAC International Corp.	1	Other receivables	\$ 107,765		0.12 %	
0	MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	1	Other receivables	356,959		0.41 %	
1	MiTAC International Corp.	MiTAC Computing Technology Corp.	3	Other receivables	1,323,853		1.51 %	
2	MiTAC Computing Technology Corp.	MiTAC Technology UK Ltd. and its subsidiaries	3	Sales	692,716	Note 4	7.18 %	
2	MiTAC Computing Technology Corp.	MiTAC Technology UK Ltd. and its subsidiaries	3	Accounts receivable	3,941,791	Note 4	4.49 %	
2	MiTAC Computing Technology Corp.	MiTAC Technology UK Ltd. and its subsidiaries	3	Other receivables	1,926,039		2.20 %	
2	MiTAC Computing Technology Corp.	Silver Star Developments Ltd. and its subsidiaries	3	Accounts payable	1,471,029	Note 5	1.67 %	
3	Silver Star Developments Ltd. and its subsidiaries	MiTAC Holdings Corp.	2	Other receivables	20,857,224		23.75 %	
3	Silver Star Developments Ltd. and its subsidiaries	MiTAC International Corp.	3	Other receivables	15,107,066		17.20 %	
3	Silver Star Developments Ltd. and its subsidiaries	MiTAC Computing Technology Corp.	3	Other receivables	139,256		0.16 %	
4	MiTAC Digital Technology Corp.	Silver Star Developments Ltd. and its subsidiaries	3	Purchases	384,989	Note 5	3.99 %	
4	MiTAC Digital Technology Corp.	Silver Star Developments Ltd. and its subsidiaries	3	Accounts payable	1,630,156	Note 5	1.86 %	
5	Access Wisdom Holdings Ltd. and its subsidiaries	MiTAC Technology UK Ltd. and its subsidiaries	3	Other receivables	193,132		0.22 %	

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is "0".
- (2) The subsidiaries are numbered in order starting from "1".

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The Group's credit term for foreign related parties is 5 months for the collection of the net amount of receivables after offsetting against payables, which takes into consideration the reasonable amount of time for the Company to ship the products to each company and for the collection of the accounts. The company's sales price with related parties is based on the international market trends and the region the sales were made.

Note 5: The Group's payment term for foreign related parties is 5 months for the collection of the net amount of receivables after offsetting against payables after checking and the transaction price is based on the international market trends and the region the sales were made.

Note 6: The Company may decide to disclose or not to disclose transaction details in this table based on the Materiality Principle.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Information on investees (Does not include Mainland China invested companies)
For the three months ended March 31, 2024

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2024			Net profit (loss) of the investee for the three months ended March 31, 2024	Investment income (loss) recognised by the Company for the three months ended March 31, 2024	Footnote
				Balance as at March 31, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
MiTAC Holdings Corp.	MiTAC International Corp.	Taiwan	Development, design, manufacturing and sales of computers and peripherals, communications and related products	\$ 24,739,187	\$ 24,739,187	4,099,434,336	100.00	\$ 61,230,926	\$ 351,155	\$ 351,155	Subsidiary
MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	Taiwan	Development, design, manufacturing and sales of computers and peripherals, communications and related products	3,419,621	3,419,621	232,757,102	100.00	3,287,988	319,228	320,757	Subsidiary
MiTAC Holdings Corp.	MiTAC Digital Technology Corp.	Taiwan	Development, design, manufacturing and sale of automotive electronics and AIoT products and software	1,444,669	1,497,202	96,249,000	90.72	1,579,698	22,036	21,112	Subsidiary
MiTAC Holdings Corp.	Infopower Technologies Private Ltd.	India	Manufacture and sale of electronic product.	73,850	73,850	6,774,199	33.33	60,877	(1,634)	(545)	Associate
MiTAC International Corp.	Getac Holdings Corp.	Taiwan	Manufacturing and sale of notebook computers, military and industrial computer systems, etc.	1,391,549	1,391,549	190,396,939	31.12	6,368,390	1,103,823	-	Associate
MiTAC International Corp.	Tsu Fung Investment Corp.	Taiwan	General investments	625,000	625,000	142,884,651	100.00	4,820,834	46,262	-	Subsidiary
MiTAC International Corp.	3 Probe Technology Co., Ltd.	Taiwan	Information process service, sales of software and international trading.	13,420	13,420	744,154	23.25	10,736	3,783	-	Associate
MiTAC International Corp.	Lian Jie Investment Co., Ltd.	Taiwan	General investments	113,057	113,057	11,305,650	49.98	223,614	210	-	Associate
MiTAC International Corp.	Lian Jie II Investment Co., Ltd.	Taiwan	General investments	32,500	32,500	3,250,000	32.50	42,999	(530)	-	Associate
MiTAC International Corp.	Silver Star Developments Ltd. and its subsidiaries	British Virgin Islands	General investments	5,365,669	5,365,669	176,299,302	100.00	45,429,671	(56,237)	-	Subsidiary
MiTAC International Corp.	Shen-Tong Construction & Development Co., Ltd.	Taiwan	Building and factory construction, leasing and sales.	11,888	90,349	1,188,806	47.55	6,878	(87)	-	Associate
MiTAC International Corp.	MiTAC Technology (Vietnam) Company Limited	Vietnam	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	378,099	-	-	100.00	383,285	(715)	-	Subsidiary
MiTAC Computing Technology Corp.	MiTAC Technology UK Ltd. and its subsidiaries	UK	General investments	1,648,045	1,648,045	55,146,137	100.00	1,015,397	252,000	-	Subsidiary
MiTAC Digital Technology Corp.	Mio International Ltd. and its subsidiaries	British Virgin Islands	General investments	72,886	72,886	1,275,001	100.00	88,027	109	-	Subsidiary
MiTAC Digital Technology Corp.	Access Wisdom Holdings Limited and its subsidiaries	British Virgin Islands	General investments	-	-	48,500,000	100.00	229,926	9,951	-	Subsidiary
Silver Star Developments Ltd. and its subsidiaries	Mainpower International Ltd.	British Virgin Islands	General investments	176,000	176,000	5,500,001	13.28	285,520	22,274	-	Associate
Silver Star Developments Ltd. and its subsidiaries	Harbinger Ruyi Venture Ltd.	British Virgin Islands	General investments	32,000	32,000	1,000,000	28.57	24,309	218	-	Associate

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2024			Net profit (loss) of the investee for the three months ended March 31, 2024	Investment income (loss) recognised by the Company for the three months ended March 31, 2024	Footnote
				Balance as at March 31, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
Silver Star Developments Ltd. and its subsidiaries	Harbinger Ruyi II Venture Ltd.	British Virgin Islands	General investments	32,000	32,000	10,000	32.26	81,543	(724)	-	Associate
Tsu Fung Investment Corp.	MiTAC Digital Technology Corp.	Taiwan	Development, design, manufacturing and sale of automotive electronics and AIoT products and software	16	16	1,000	-	16	22,036	-	Subsidiary

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Information on investments in Mainland China
For the three months ended March 31, 2024

Table 9

Expressed in thousands of NTD
(Except as otherwise indicated)

A. Invested information in Mainland China

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2024	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the three months ended March 31, 2024		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2024	Net income of investee as of March 31, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2024 (Note 2)	Book value of investments in Mainland China as of March 31, 2024	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
MiTAC Computer (Shunde) Corp.	Manufacture of computer frame, motherboard, interface card, display, power supply, keyboard, related metal stamping parts and plastic parts and maintenance of motherboard	\$ 1,836,838	2	\$ 1,276,824	\$ -	\$ -	\$ 1,276,824	\$ (68,812)	100.00	\$ (68,812)	\$ 2,704,663	\$ -	
MiTAC Computer (Kunshan) Ltd.	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	1,192,386	2	1,875,200	-	-	1,875,200	3,173	100.00	3,173	1,787,365	-	
MiTAC Technology (Kunshan) Co., Ltd.	Testing, maintenance and display of computer components and related technical advisory services and after-sale services	36,485	2	32,000	-	-	32,000	-	100.00	-	65	-	
MiTAC Research (Shanghai) Ltd.	Research, development of computer software and related technical advisory services	161,063	2	166,400	-	-	166,400	393	100.00	393	447,911	-	
Suzhou MiTAC Preclusion Technology Co., Ltd.	Design and manufacturing of computer chassis and its components, percision plastic injection mould, molding parts and molding equipment processing and maintenance and repair services.	1,555,925	2	432,000	-	-	432,000	26,247	27.44	7,202	714,040	-	
Mio Technology (Suzhou) Ltd.	Sales of automotive electronics, AIoT products	8,277	2	31,840	-	-	31,840	109	100.00	109	37,897	-	
MiTAC Logistic Service (Kunshan) Ltd.	Agency of freight transport,export and import trading and warehousing services.	30,066	2	32,000	-	-	32,000	238	100.00	238	42,213	-	
MiTAC Innovation (Kunshan) Ltd.	Research, development of computer software and related technical advisory services	28,963	2	32,000	-	-	32,000	1,183	100.00	1,183	90,594	-	
MiTAC Telematics Technology Corporation	Sales of self-produced products and related after-sale services	8,816	1	2,335	-	-	2,335	(3,185)	100.00	(3,185)	7,612	-	
MiTAC Investment Holding Ltd.	General investments	2,994,319	2	960,000	-	-	960,000	9,098	100.00	9,098	3,711,696	-	
MiTAC Information Systems (Kunshan) Co., Ltd.	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	1,983,600	3	-	-	-	-	3,686	100.00	3,686	1,683,177	-	

Note 1: Investment methods are classified into the following three categories:

- (1) Directly invest in a company in Mainland China.
- (2) Invest in the investees in Mainland China through the company which are located in the third area.
- (3) Others: Invest in Mainland China through investees in Mainland Chian.

Note 2: In the Investment income (loss) recognised by the Company for the three months ended March 31, 2024 column:

- (1) It should be indicated if the investee was still in the incorporation arrangements and had not yet generated any profit during this period.
- (2) Indicate the basis for investment income (loss) recognition in the number of one of the following three categories:
 - A. The financial statements were audited and attested by international accounting firm which has cooperative relationship with accounting firm in R.O.C..
 - B. The financial statements were audited and attested by R.O.C. parent company's CPA.
 - C. The financial statements were not audited and attested by independent accountants.
- (3) The basis for investment income (loss) recognition for MiTAC computer (Shunde) Corp. and Shzhou MiTAC Precision Technology Co., Ltd. is category B, the others are category C.

Note 3: Among the accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2024 of MiTAC Computer (Kunshan) Co., Ltd., MiTAC Investment Holding Ltd remitted out USD 29,900 thousand.

B. Ceiling on investments in Mainland China:

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2024	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
MiTAC International Corp.	\$ 4,297,673	\$ 5,210,813	\$ 36,738,556
MiTAC Computing Technology Corp.	2,335	2,335	1,971,875
MiTAC Digital Technology Corp.	23,840	23,840	1,044,997

C. Significant transactions conducted with investees in Mainland China:

For details of other significant transactions, please refer to tables 1 and 5.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Major shareholders information
March 31, 2024

Table 10

Name of major shareholders	Shares	
	Number of shares held	Ownership (%)
Lien Hwa Industrial Holdings Corp.	105,940,944	8.78 %
MiTAC INC.	101,431,091	8.41 %
UPC Technology Corp.	99,802,598	8.27 %
Yuanta Taiwan Value High Dividend ETF under custody of Hua Nan Commercial Bank	77,035,000	6.38 %